

PRESS RELEASE

Ad hoc announcement pursuant to article 53 LR

Gotion High-Tech Co., Ltd.
2026 First Quarterly Report

The Company and all members of the Board of Directors warrant that the information disclosed is true, accurate and complete and that there are no false presentations, misleading statements or material omissions.

Important Notice:

1. The Board of Directors, the directors and senior officers of the Company guarantee that the contents of this quarterly report are true, accurate and complete, and that there are no false presentations, misleading statements or material omissions herein, and individually and jointly accept legal responsibility thereof.
2. The chairman of the Company, the person in charge of accounting work and the head of accounting department (accounting supervisor) declare that they guarantee the truthfulness, accuracy and completeness of the financial information contained in this quarterly report.
3. Whether the first quarterly financial report has been audited or not.

YES NO

I. Key Financial Data

(I) Major accounting data and financial indicators

Any retrospective adjustments to or restatement of the accounting data of the prior year by the Company

YES NO

	Current period	Same period last year	Increase/decrease compared with the same period last year (%)
Operating income (RMB Yuan)	11,708,087,377.56	9,055,225,316.38	29.30%
Net profit attributable to shareholders of the listed company (RMB Yuan)	21,093,201.58	100,632,548.36	-79.04%
Net profit attributable to shareholders of the listed company after deducting non-recurring gain or loss (RMB Yuan)	40,776,481.42	14,588,743.44	179.51%
Net cash flow from operating activities (RMB Yuan)	155,281,143.23	127,495,575.73	21.79%
Basic earnings per share (RMB Yuan /share)	0.01	0.06	-83.33%
Diluted earnings per share (RMB Yuan /share)	0.01	0.06	-83.33%
Weighted average return on net assets (ROEWA)	0.07%	0.39%	-0.32%
	Current period	Same period last year	Increase/decrease compared with the same period last year (%)
Total assets (RMB Yuan)	133,406,707,986.25	127,214,519,738.62	4.87%
Owner's equity attributable to shareholders of the listed company (RMB Yuan)	28,930,769,090.42	29,123,913,652.14	-0.66%

(II) Non-recurring gain/loss items and amounts

Applicable Not Applicable

Unit: RMB Yuan

Item	Current period	Remark
Gain/loss from disposal of non-current assets (including write-offs of provision for assets impairment loss)	335,443.78	
Government subsidies included in current profit or loss (except for those that are closely related to the Company's normal business operation, granted in line with national policies and in accordance with defined criteria, and having a continuing impact on the Company's profit or loss)	316,198,950.73	
Gain/loss from change in the fair value of financial assets and liabilities held by	-319,577,909.07	

non-financial enterprises and gain/loss from the disposal of financial assets and liabilities, except for effective hedging business related to the Company's normal business operation		
Fund occupancy fee charged to non-financial enterprises and recognized in current profit or loss	2,966,517.47	
Other non-operating income and expenses except for the abovementioned items	-14,229,412.48	
Other gain/loss items that meet the definition of non-recurring gain/loss	3,032,646.45	
Less: impact amount of income tax	17,184,069.68	
Impact amount of minority equity (after-tax)	-8,774,552.96	
Total	-19,683,279.84	--

Details of other gain/loss items that meet the definition of non-recurring gain/loss

Applicable Not Applicable

There were no other gain/loss items that meet the definition of non-recurring gain/loss.

Any non-recurring gain/loss items listed in the *Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public - Non-recurring Gains/Losses* being recognized as recurring gain/loss items

Applicable Not Applicable

There were no non-recurring gain/loss items listed in the *Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public - Non-recurring Gains/Losses* being recognized as recurring gain/loss items.

(III) Situation and reasons for the changes in major accounting data and financial indicators

Applicable Not Applicable

Balance-sheet items	Beginning amount (RMB Yuan)	Ending amount (RMB Yuan)	Rate of change	Reason for change
Accounts receivable	19,875,011,843.16	16,300,297,490.16	21.93%	No major change
Inventories	11,119,512,818.13	9,690,157,206.01	14.75%	No major change
Construction in progress	14,153,204,936.06	12,676,514,992.83	11.65%	No major change
Other non-current assets	3,164,745,140.50	1,610,973,401.73	96.45%	Mainly due to an increase in prepayments for engineering equipment
Notes payable	13,742,575,979.46	12,639,869,777.39	8.72%	No major change
Non-current liabilities maturing within one year	10,939,023,519.80	8,910,703,760.81	22.76%	No major change
Long-term borrowings	24,073,254,517.36	19,252,155,837.43	25.04%	No major change
Income-statement items	Current period (RMB Yuan)	Same period last year (RMB Yuan)	Rate of change	Reason for change
Sales and distribution expenses	111,174,355.46	95,305,033.00	16.65%	No major change
General and administrative expenses	447,803,346.58	436,717,091.30	2.54%	No major change

R&D expenses	518,213,265.78	483,788,854.35	7.12%	No major change
Financial expenses	582,408,471.46	346,454,940.75	68.11%	Mainly due to an increase in foreign exchange losses in the current period
Other income	331,600,095.39	159,683,676.76	107.66%	Mainly due to an increase in government subsidies in the current period
Gain from changes in fair value	-294,296,372.47	-54,473,478.46	-440.26%	Mainly due to changes in the fair value of financial assets held in the current period
Loss from credit impairment	-139,961,830.72	-230,842,017.49	-39.37%	Mainly due to the optimization of the collection structure in the current period
Cash-flow-statement items	Current period (RMB Yuan)	Same period last year (RMB Yuan)	Rate of change	Reason for change
Net cash flows from operating activities	155,281,143.23	127,495,575.73	21.79%	No major change
Net cash flows from investing activities	-4,656,613,332.06	-886,745,870.18	-425.14%	Mainly due to increased investment in non-current assets in the current period
Net cash flows from financing activities	4,148,176,197.46	1,758,903,409.44	135.84%	Mainly due to an increase in borrowings in the current period

II. Shareholder information

(I) Table of the total number of ordinary shareholders and the number of preferred shareholders with restored voting rights, and the shareholding status of the top 10 shareholders

Unit: stock

Total number of ordinary shareholders at the end of the reporting period		265,201	Total number of preferred shareholders with restored voting rights at the end of reporting period (if any)		0	
Shareholding status of top 10 shareholders (excluding shares lent through refinancing business)						
Name of shareholders	Nature of shareholders	Percentage of shareholding (%)	Number of shares held	Number of restricted shares held	Pledged, marked or frozen	
					Share status	Number
Volkswagen China Investment Co., Ltd.	Domestic non-state-owned legal person	24.29%	440,630,983	0	Not Applicable	0
Nanjing Gotion Holding Group Co., Ltd.	Domestic non-state-owned legal person	10.59%	192,125,405	0	Pledge	92,000,000
Li Zhen	Domestic natural person	5.69%	103,276,150	77,457,112	Pledge	12,000,000
The Hong Kong Central Clearing Company Limited	Overseas legal person	1.75%	31,751,846	0	Not Applicable	0
Li Chen	Domestic natural person	1.57%	28,472,398	0	Not Applicable	0
Citibank, National	Overseas legal person	0.90%	16,290,100	0	Not Applicable	0

Association						
Gotion High-Tech Co., Ltd. – Phase IV Employee Stock Ownership Plan	Other	0.58%	10,492,000	0	Not Applicable	0
Gotion High-Tech Co., Ltd. – Phase V Employee Stock Ownership Plan	Other	0.52%	9,439,993	0	Not Applicable	0
SDIC Securities Co., Ltd. – E Fund CSI New Energy Battery Exchange-Traded Open-Ended Index Fund	Other	0.51%	9,328,316	0	Not Applicable	0
Industrial and Commercial Bank of China Limited - Huatai PineBridge CSI 300 Exchange-traded Open-end Index Securities Investment Fund	Other	0.48%	8,717,963	0	Not Applicable	0
Shareholding status of the top 10 shareholders holding unrestricted shares (excluding shares lent through stock lending and repurchase transactions and lock-up shares held by officers)						
Name of shareholders	Number of unrestricted shares held	Share class				
		Share class	Number			
Volkswagen China Investment Co., Ltd.	440,630,983	RMB ordinary shares	440,630,983			
Nanjing Gotion Holding Group Co., Ltd.	192,125,405	RMB ordinary shares	192,125,405			
The Hong Kong Central Clearing Company Limited	31,751,846	RMB ordinary shares	31,751,846			
Li Chen	28,472,398	RMB ordinary shares	28,472,398			
Li Zhen	25,819,038	RMB ordinary shares	25,819,038			
Citibank, National Association	16,290,100	RMB ordinary shares	16,290,100			
Gotion High-Tech Co., Ltd. – Phase IV Employee Stock Ownership Plan	10,492,000	RMB ordinary shares	10,492,000			
Gotion High-Tech Co., Ltd. – Phase V Employee Stock Ownership Plan	9,439,993	RMB ordinary shares	9,439,993			
SDIC Securities Co., Ltd. – E	9,328,316	RMB ordinary	9,328,316			

Fund CSI New Energy Battery Exchange-Traded Open-Ended Index Fund		shares	
Industrial and Commercial Bank of China Limited - Huatai PineBridge CSI 300 Exchange-traded Open-end Index Securities Investment Fund	8,717,963	RMB ordinary shares	8,717,963
Description of the above shareholders connected relationship or concerted action	<p>1. The company shareholders, Li Zhen, Li Chen and Nanjing Gotion Holding Group Co., Ltd. (“Gotion Holding”) are acting in concert (Li Zhen is the controlling shareholder, legal representative and executive director of Gotion Holding; Li Chen is the son of Li Zhen);</p> <p>2. Except for the aforementioned matters, it is not known whether there are any other relationships among the top 10 shareholders, nor is it known whether there are any concerted parties as stipulated in the <i>Administrative Measures for the Takeover of Listed Companies</i>.</p>		
Description of the top 10 shareholders participating in securities margin trading (if any)	The shareholder, Gotion Holding, holds 15,550,000 shares of the Company through the credit securities account.		

Any participation in the lending of shares in the financing business by shareholders holding more than 5% of shares, top 10 shareholders and top 10 shareholders holding unrestricted shares

Applicable Not Applicable

Any change of top 10 shareholders and top 10 shareholders holding unrestricted shares due to refinancing lending/restitution compared with the previous period

Applicable Not Applicable

(II) Table of the total number of preferred shareholders and shareholding status of the top 10 preferred shareholders

Applicable Not Applicable

III. Other Important Matters

Applicable Not Applicable

- On August 27, 2024, the Company held the ninth meeting of the ninth Board of Directors and the ninth meeting of the ninth Board of Supervisors, at which the Proposal on the Proposed Registration and Issuance of Medium-Term Notes and Ultra Short-Term Financing Bonds was considered and approved. The Company proposed to apply to the National Association of Financial Market Institutional Investors for registration and issuance of medium-term notes in an aggregate amount no more than RMB 2 billion (inclusive), and ultra short-term financing bonds in an aggregate amount no more than RMB 1 billion (inclusive) in the National Inter-Bank Bond Market. Such matter was considered and approved at the first extraordinary general meeting of shareholders for 2024 held by the Company on November 20, 2024. On November 12, 2025, the Company successfully issued the 2025 First Tranche Medium-Term Notes in an aggregate amount of RMB 600 million. On March 23, 2026, the Company successfully issued the 2026 First Tranche Ultra Short-Term Financing Bonds in an aggregate amount of RMB 500 million. For details, please refer to the *Announcement on the Issuance Results of the 2026 First Tranche Ultra Short-Term Financing Bonds* (Announcement No.: 2026-021) disclosed by the Company on March 25, 2026 on the designated information disclosure media.
- On August 28, 2025, the Company held the thirteenth meeting of the ninth Board of Directors and the thirteenth meeting of the ninth Board of Supervisors, at which, among other things, the *Proposal on the Company's Phase V Employee Stock Ownership Plan (Draft) and Its Summary* and the *Proposal on the Administrative Measures for the Company's Phase V Employee Stock Ownership Plan* were considered and approved. Such proposals were also considered and approved at the

first extraordinary general meeting of shareholders for 2025 held by the Company. It was resolved that the aggregate number of underlying shares under the Company's Phase V Employee Stock Ownership Plan shall not exceed 11,202,539 shares, and the transfer price shall be RMB 21.07 per share. On January 7, 2026, the Company completed the non-trading transfer of shares under the Phase V Employee Stock Ownership Plan, involving a total of 9,439,993 shares. For details, please refer to the *Announcement on the Completion of the Non-Trading Transfer under the Phase V Employee Stock Ownership Plan* (Announcement No.: 2026-001) disclosed by the Company on January 9, 2026 on the designated information disclosure media.

3. On February 4, 2026, the Company held the first meeting of the tenth Board of Directors, at which the *Proposal on the Company's Issuance of A Shares to Specified Targets in 2026* and other related proposals were considered and approved. The Company proposed to issue A shares to specified targets with an aggregate fundraising amount no more than RMB 5 billion (inclusive). For details, please refer to the *Proposal on the Issuance of A Shares to Specified Targets in 2026* and relevant announcements disclosed by the Company on February 6, 2026 on the designated information disclosure media.

IV. Quarterly Financial Statements

(I) Financial statements

1. Consolidated Balance Sheet

Prepared by: Gotion High-Tech Co., Ltd.

As at March 31, 2026

Unit: RMB Yuan

Item	Ending balance	Beginning balance
Current assets:		
Cash and cash equivalents	16,714,478,365.02	16,813,185,998.06
Balances with clearing companies		
Loans to banks and other financial institutions		
Financial assets held for trading	1,989,398,343.34	2,150,889,376.39
Derivative financial assets		
Notes receivable	2,647,736,027.37	3,240,804,795.42
Accounts receivable	19,875,011,843.16	16,300,297,490.16
Receivables financing	1,005,998,308.13	1,375,348,839.80
Advances to suppliers	185,887,299.77	252,483,940.54
Premiums receivable		
Reinsurance accounts receivable		
Reinsurance contract reserves receivable		
Other receivables	475,025,004.39	312,830,011.18
Including: interest receivable		
Dividends receivable		
Financial assets purchased under resale agreements		
Inventories	11,119,512,818.13	9,690,157,206.01
Including: data resources		
Contract assets		
Assets held for sale		
Non-current assets maturing within one year	124,535,094.19	88,413,876.61
Other current assets	3,824,662,549.29	3,706,608,709.50
Total current assets	57,962,245,652.79	53,931,020,243.67
Non-current assets:		
Disbursement of loans and advances		
Debt investments		

Other debt investments	60,000,000.00	60,000,000.00
Long-term receivables		
Long-term equity investments	1,824,615,273.69	1,807,750,113.80
Other equity instrument investments	1,449,978,499.73	1,503,215,887.75
Other non-current financial assets	3,027,369,267.45	3,358,886,392.90
Investment properties		
Fixed assets	42,004,433,805.93	42,506,540,834.94
Construction in progress	14,153,204,936.06	12,676,514,992.83
Productive biological assets		
Oil and gas assets		
Right-of-use assets	164,825,035.13	177,749,724.62
Intangible assets	6,760,340,276.64	6,758,523,753.47
Including: data resources		
Development expenditure	594,618,931.42	485,566,283.80
Including: data resources		
Goodwill	382,697,712.65	382,697,712.65
Long-term deferred expenses	148,947,876.03	146,714,681.09
Deferred income tax assets	1,708,685,578.23	1,808,365,715.37
Other non-current assets	3,164,745,140.50	1,610,973,401.73
Total non-current assets	75,444,462,333.46	73,283,499,494.95
Total assets	133,406,707,986.25	127,214,519,738.62
Current liabilities:		
Short-term borrowings	17,987,367,047.19	19,649,635,531.29
Borrowings from central bank		
Loans from banks and other financial institutions		
Financial liabilities held for trading		
Derivative financial liabilities	190,328,889.88	147,993,845.05
Notes payable	13,742,575,979.46	12,639,869,777.39
Accounts payable	18,123,330,672.77	19,149,085,027.49
Advances from customers		
Contract liabilities	1,065,073,871.11	697,056,960.78
Financial assets sold under repurchase agreements		
Absorption of deposits and interbank deposits		
Receiving from vicariously traded securities		
Receiving from vicariously sold securities		
Employee compensation payable	340,459,292.71	628,314,507.74
Taxes and surcharges payable	308,776,734.43	351,888,281.73
Other payables	2,204,380,134.40	2,071,721,820.47
Including: interest payable		
Dividends payable	22,162,146.61	22,162,146.61
Handling charge and commission payable		
Reinsurance accounts payable		
Liabilities held for sale		
Non-current liabilities maturing within one year	10,939,023,519.80	8,910,703,760.81
Other current liabilities	2,647,142,334.90	2,087,430,040.15
Total current liabilities	67,548,458,476.65	66,333,699,552.90
Non-current liabilities:		
Reserves for insurance contracts		
Long-term borrowings	24,073,254,517.36	19,252,155,837.43

Bonds payable	600,000,000.00	600,000,000.00
Including: preferred shares		
Perpetual bonds		
Lease liabilities	114,295,389.56	117,886,403.18
Long-term payables	1,688,030,788.90	1,981,440,445.99
Long-term employee compensation payable		
Estimated liabilities	878,604,995.17	845,261,791.66
Deferred income	445,763,038.12	461,772,338.89
Deferred income tax liabilities	661,056,641.24	715,952,297.64
Other non-current liabilities		
Total non-current liabilities	28,461,005,370.35	23,974,469,114.79
Total liabilities	96,009,463,847.00	90,308,168,667.69
Owners' equity:		
Share capital	1,814,214,454.00	1,814,113,804.00
Other equity instruments		
Including: preferred shares		
Perpetual bonds		
Capital reserve	20,799,348,332.12	20,800,328,907.52
Less: treasury shares	397,290,944.61	441,086,989.87
Other comprehensive income	-1,211,044,927.70	-953,750,743.92
Special reserve	7,602,836.08	7,462,535.46
Surplus reserve	243,180,156.10	243,180,156.10
General risk reserve		
Undistributed profit	7,674,759,184.43	7,653,665,982.85
Total owners' equity attributable to the parent company	28,930,769,090.42	29,123,913,652.14
Minority equity	8,466,475,048.83	7,782,437,418.79
Total owners' equity	37,397,244,139.25	36,906,351,070.93
Total liabilities and owners' equity	133,406,707,986.25	127,214,519,738.62

Legal Representative: Li Zhen

Accounting Principal: Zhang Yifei

Head of the Accounting Department: Zhao Hua

2. Consolidated Income Statement

Unit: RMB Yuan

Item	Current period	Previous period
I. Total operating income	11,708,087,377.56	9,055,225,316.38
Including: operating income	11,708,087,377.56	9,055,225,316.38
Interest income		
Premiums earned		
Income from handling charges and commissions		
II. Total operating cost	11,582,924,027.73	8,825,897,234.66
Including: operating cost	9,828,170,122.38	7,399,855,525.94
Interest expenses		
Expenses on handling charges and commissions		
Surrender value		
Net amount of compensation payout		
Withdrawal of insurance liability reserve		
Policy dividend payment		

Reinsurance costs		
Taxes and surcharges	95,154,466.07	63,775,789.32
Selling and distribution expenses	111,174,355.46	95,305,033.00
General and administrative expenses	447,803,346.58	436,717,091.30
R&D expense	518,213,265.78	483,788,854.35
Finance expense	582,408,471.46	346,454,940.75
Including: interest expense	397,860,018.51	418,907,673.05
Interest income	71,352,101.78	91,045,881.95
Plus: other income	331,600,095.39	159,683,676.76
Investment income ("-" for loss)	-1,825,861.89	54,769,797.81
Including: income from investment in associates and joint ventures	20,489,157.34	-932,784.62
Income from de-recognition of financial assets measured at amortized cost		
Gain from foreign exchange ("-" for loss)		
Income from net exposure hedging ("-" for loss)		
Gains from the changes in fair value ("-" for loss)	-294,296,372.47	-54,473,478.46
Loss from credit impairment ("-" for loss)	-139,961,830.72	-230,842,017.49
Loss from asset impairment ("-" for loss)	-21,748,612.90	-33,260,000.00
Income from disposal of assets ("-" for loss)	335,443.78	-22,543,895.08
III. Operating profit ("-" for loss)	-733,788.98	102,662,165.26
Plus: non-operating income	1,964,032.72	5,765,212.03
Less: non-operating expense	16,193,445.20	9,170,296.50
IV. Total profit ("-" for total loss)	-14,963,201.46	99,257,080.79
Less: income tax	-40,030,283.49	-2,784,524.59
V. Net profit ("-" for net loss)	25,067,082.03	102,041,605.38
(I) Classified by operating sustainability		
1. Net profit from continued operation ("-" for net loss)	25,067,082.03	102,041,605.38
2. Net profit from discontinued operation ("-" for net loss)		
(II) Classified by ownership		
1. Net profit attributable to owners of the parent company	21,093,201.58	100,632,548.36
2. Minority interest income	3,973,880.45	1,409,057.02
VI. Other comprehensive income, net of tax	-282,072,767.70	-212,936,501.80
Other comprehensive income, net of tax attributable to owners of the parent company	-257,294,183.78	-209,943,873.37
(I) Other comprehensive income	-40,611,460.80	-239,133,446.73

that cannot be reclassified into profit or loss		
1. Change arising from the re-measurement of defined benefit plan	2,880,665.27	5,345,287.68
2. Other comprehensive income that cannot be transferred to profit or loss under the equity method		
3. Change in fair value of other equity instrument investments	-43,492,126.07	-244,478,734.41
4. Change in the fair value of the company's own credit risk		
5. Others		
(II) Other comprehensive income that will be reclassified into profit or loss	-216,682,722.98	29,189,573.36
1. Other comprehensive income that can be transferred to profit or loss under the equity method	-361,680.87	1,040,868.40
2. Change in fair value of other debt investments		
3. Amount of financial assets reclassified into other comprehensive income		
4. Provision for credit impairment of other debt investments		
5. Cash flow hedging reserve		
6. Translation differences of foreign currency financial statements	-216,321,042.11	28,148,704.96
7. Others		
Other comprehensive income, net of tax attributable to minority shareholders	-24,778,583.92	-2,992,628.43
VII. Total comprehensive income	-257,005,685.67	-110,894,896.42
Total comprehensive income attributed to owners of the parent company	-236,200,982.20	-109,311,325.01
Total comprehensive income attributable to minority shareholders	-20,804,703.47	-1,583,571.41
VIII. Earnings per share:		
(I) Basic earnings per share	0.01	0.06
(II) Diluted earnings per share	0.01	0.06

In case of business combination under common control during the current period, net profit of the combined party recognized before the combination was RMB 0, and net profit of the combined party recognized in the prior period was RMB 0.

Legal Representative: Li Zhen Accounting Principal: Zhang Yifei Head of the Accounting Department: Zhao Hua

3. Consolidated Statement of Cash Flows

Unit: RMB Yuan

Item	Current period	Previous period
I. Cash flows from operating activities:		
Cash received from sales of goods or rendering of services	5,749,261,713.63	4,567,635,970.04
Net increase in deposits from customers and due from banks and other financial institutions		
Net increase in borrowings from central bank		
Net increase in loans from other		

financial institutions		
Cash received from insurance premium under original insurance contract		
Net cash received from reinsurance business		
Net increase in deposits and investments from policyholders		
Cash received from interests, handling charges and commissions		
Net increase in loans from banks and other financial institutions		
Net capital increase in repurchase business		
Net cash received from vicariously traded securities		
Refund of taxes and surcharges	347,828,335.00	144,257,868.78
Cash received from other operating activities	341,895,989.08	593,275,281.87
Sub-total of cash inflows from operating activities	6,438,986,037.71	5,305,169,120.69
Cash paid for goods and services	3,844,792,406.35	2,665,573,377.25
Net increase in loans and advances to customers		
Net increase in deposits in central bank and other banks and financial institutions		
Cash paid for original insurance contract claims		
Net increase in loans to banks and other financial institutions		
Cash paid for interests, handling charges and commissions		
Cash paid for policy dividends		
Cash paid to and for employees	1,748,930,026.69	1,367,420,060.89
Cash paid for taxes and surcharges	254,774,540.02	186,174,105.50
Cash paid for other operating activities	435,207,921.42	958,506,001.32
Sub-total of cash outflows from operating activities	6,283,704,894.48	5,177,673,544.96
Net cash flow from operating activities	155,281,143.23	127,495,575.73
II. Cash flows from investing activities		
Cash received from disposal of investments	1,060,157,253.01	801,945,158.64
Cash received from returns on investments	1,200,851.50	56,707,123.70
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	3,665,704.69	2,553,533.83
Net cash received from disposal of subsidiaries or other business units		
Cash received from other investing activities		
Sub-total of cash inflows from investing activities	1,065,023,809.20	861,205,816.17

Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	4,886,163,214.82	1,738,729,430.25
Cash paid for investment	792,607,948.29	9,222,256.10
Net increase in pledge loans		
Net cash paid for acquisition of subsidiaries and other business units		
Cash paid for other investment activities	42,865,978.15	
Sub-total of cash outflows from investing activities	5,721,637,141.26	1,747,951,686.35
Net cash flows from investing activities	-4,656,613,332.06	-886,745,870.18
III. Cash flows from financing activities:		
Cash received from investors	692,858,928.37	19,520,848.78
Including: cash received by subsidiaries from investments by minority shareholders	691,000,000.00	1,000,000.00
Cash received from borrowings	11,539,943,456.82	7,650,582,477.60
Cash received from other financing activities	34,155,000.00	641,203,287.60
Sub-total of cash inflows from financing activities	12,266,957,385.19	8,311,306,613.98
Cash paid for debts repayment	6,925,682,156.59	6,060,629,300.28
Cash paid for distribution of dividends and profits or payment of interests	442,860,018.51	401,458,099.87
Including: dividends/profits paid by subsidiaries to minority shareholders		
Cash paid for other financing activities	750,239,012.63	90,315,804.39
Sub-total of cash outflows from financing activities	8,118,781,187.73	6,552,403,204.54
Net cash flow from financing activities	4,148,176,197.46	1,758,903,409.44
IV. Effect of fluctuation in exchange rate on cash and cash equivalents	-99,746,711.85	-21,804,678.62
V. Net increase in cash and cash equivalents	-452,902,703.22	977,848,436.37
Plus: beginning balance of cash and cash equivalents	12,805,985,566.18	12,556,337,255.65
VI. Ending balance of cash and cash equivalents	12,353,082,862.96	13,534,185,692.02

(II) Adjustments on beginning amount of relevant items of the financial statements for the year when the New Lease Standards were firstly implemented in 2026

Applicable Not Applicable

(III) Audit of the report

Whether this first quarterly financial report is audited?

Yea No

This first quarterly financial report of the Company is not audited.

Board of Directors of Gotion High-Tech Co., Ltd.

April 29, 2026

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About Gotion

Gotion High-Tech Co., Ltd., as the earliest private enterprise in power battery industry to enter the capital market in China, was listed on the Shenzhen Stock Exchange in May 2015, specializing in power battery for new energy vehicles, energy storage application, power transmission and distribution equipment, etc.

Gotion High-Tech is a technology-based company focused on power battery technology research and development and innovation. It is one of the earliest enterprises engaged in the independent research and development, production and sales of new energy vehicle power lithium-ion batteries in China. Gotion High-Tech has global operations and has carried out strategic cooperation with Volkswagen, Tata Group, Vinfast and Jinko, among others.

Disclaimers

This announcement may contain forward looking statements, estimates, opinions and projections with respect to anticipated future performance of the Company ("forward-looking statements"). These forward-looking statements can be identified by the use of forward-looking terminology, including the terms "believes," "estimates," "anticipates," "expects," "intends," "may," "will" or "should" or, in each case, their negative, or other variations or comparable terminology. These forward-looking statements include all matters that are not historical facts. Forward-looking statements are based on the current views, expectations and assumptions of the management of the Company and involve significant known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Forward-looking statements should not be read as guarantees of future performance or results and will not necessarily be accurate indications of whether or not such results will be achieved. Any forward-looking statements included herein only speak as at the date of this release. Gotion undertakes no obligation, and does not expect to publicly update, or publicly revise, any of the information, forward-looking statements or the conclusions contained herein or to reflect new events or circumstances or to correct any inaccuracies which may become apparent subsequent to the date hereof, whether as a result of new information, future events or otherwise. Gotion accepts no liability whatsoever in respect of the achievement of such forward-looking statements and assumptions.