

Gotion High-Tech Co., Ltd.

Announcement on the Profit Distribution Plan in 2024

The Company and all members of the Board of Directors warrant that the information disclosed is true, accurate and complete, and that there are no false records, misleading statements or material omissions.

Important Notice:

- Distribution per share: Cash dividend of RMB 1.00 per ten shares (tax included).
- The Company intends to distribute a cash dividend of RMB 1 (inclusive tax) for every 10 shares to all shareholders on the basis of the total share capital registered on the date of registration of the share register for the implementation of the equity distribution deducting the repurchased shares in the repurchased shares in the Company's repurchased special securities account, and the Company will not increase share capital with reserved fund .

I.Basic situation of the 2024 Profit Distribution Plan

(I) Overview of 2024 Retained Earning

Audited by Sua Jin Cheng CPAs (Special General Partnership), the Company realized net profit attributable to shareholders of the listed company of RMB 1,206,790,129.59 for the year 2024. As of December 31, 2024, the cumulative available-for-distribution profits on the Company's consolidated and parent company statements were as follows:

Monetary Unit: RMB 0,000 Yuan

Item	Consolidated statement	Parent statement
Retained earnings at the beginning of the	447,300.18	20,056.42

2024 Profit Distribution Plan of Gotion High-Tech Co., Ltd.

period		
Plus : Net profit attributable to the parent company for the current reporting period	120,679.01	22,321.07
Less : Appropriation to statutory surplus reserve	2,232.11	2,232.11
Ordinary dividend payable	17,694.00	17,694.00
Other	990.44	0
Retained earnings at the end of the current reporting period	547,062.65	22,451.38

Note: According to the relevant provisions of the *Listing Rules of the Shenzhen Stock Exchange*, when formulating a profit distribution plan, a listed company shall base on the retained earning in the parent company's statement, reasonably take into account the profit situation of the current period and determine the specific profit distribution ratio in accordance with the principle of the lower of the retained earning in the consolidated statement and the parent company's statement, so as to avoid any over-distribution.

(II) Basic situation of the 2024 Profit Distribution Plan

Based on factors such as the profitability of the Company for the year 2024, the capital demand for future development, the industry situation and the return on shareholders' investment, and on the basis of emphasizing a reasonable return on investment for investors and taking into account the sustainable development of the Company, in accordance with relevant regulations such as the "Notice on the Matters Relating to Further Implementation of Cash Dividend Distribution for Listed Companies" and the "Listed Company Supervisory Guidelines No. 3 - Cash Dividend for Listed Companies" of the CSRC and the Articles of Association of the Company. in conjunction with the Company's actual operation in 2024, on the premise of conforming to the principle of profit distribution and ensuring the normal operation and long-term development of the Company, the Board of Directors of the Company proposes the profit distribution plan for the year 2024, and the details are as follows: the Company intends to distribute a cash dividend of RMB 1 (inclusive tax) for every 10 shares to all shareholders on the basis of the total share capital registered on the date of registration of the share register for the implementation of the equity distribution deducting the repurchased shares in the repurchased shares in the Company's repurchased special

securities account, and the Company will not increase share capital with reserved fund .

As of April 23, 2025, the total share capital of the Company is 1,803,014,187 shares, after deducting 14,177,539 repurchased shares in the Company’s special securities account for repurchase, and thus calculating the total proposed cash dividend of RMB 178,883,664.80 (inclusive of tax), which accounts 14.82% of the net profit for the fiscal year 2024 attributable to the shareholders of the listed company.

If this proposal is considered and approved by the shareholders’ meeting, the total cash dividend of the Company in 2024 is estimated to be RMB 178,883,664.80; the Company will repurchase 15,436,229 shares of the Company in 2024 with cash as consideration and by means of centralized bidding, and the cumulative amount of repurchase will be paid in the amount of RMB 300,039,302.01 (including transaction fees). The total amount of cash dividend and share repurchase of the Company in 2024 was RMB 478,922,966.81, accounting for 39.69% of the net profit attributable to shareholders of the listed company for the year.

During the period from the date of disclosure of this announcement to the share registration date for the implementation of the equity distribution, if there is any change in the total share capital of the Company, or if there is any change in the shares held in the Company’s special account for repurchase due to share repurchase, cancellation of repurchased shares, completion of non-transaction transfers of repurchased shares under the Employee Stock Ownership Plan, the Company will adjust the total amount of the distribution accordingly on the basis of the principle of “*no change in the distribution per share*” and announce the details of such adjustment separately.

II. Details of the Profit Distribution Plan

(I) Indicators related to the plan

Item	2024 Year	2023 Year	2022 Year
Total cash dividends (Yuan)	178,883,664.80	176,940,046.50	0
Total repurchase write-offs (Yuan)	0	0	0
Net profit attributable to shareholders of listed companies (Yuan)	1,206,790,129.59	938,726,847.76	311,576,431.81
Accumulated retained earnings at the end of the year in the consolidated statements (Yu	5,470,626,456.84		

2024 Profit Distribution Plan of Gotion High-Tech Co., Ltd.

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Accumulated retained earnings at the end of the year in the parent company's statements (Yuan)	224,513,788.04
Whether the listing is for three full fiscal years	Yes
Total cumulative cash dividends for the last three fiscal years (Yuan)	355,823,711.30
Total cumulative repurchase write-offs for the last three fiscal years (Yuan)	0
Average net profit for the last three fiscal years (Yuan)	819,031,136.39
Total cumulative cash dividends and repurchase write-offs for the last three fiscal years (Yuan)	355,823,711.30
Whether other risk warning situations stipulated in item (ix) of Article 9.8.1 of the <i>Listing Rules on the Shenzhen Stock Exchange</i> may be implemented	No

According to the relevant indicators in the above table, the cumulative amount of cash dividends of the Company for the last three fiscal years was RMB 355,823,711.30, which was higher than 30% of the average annual net profit for the last three fiscal years, and it did not touch the situation of other risk warnings that may be implemented as stipulated in item (ix) of Article 9.8.1 of the *Listing Rules on the Shenzhen Stock Exchange*.

(II) Explanation of the reasonableness of the profit distribution plan

The proposed profit distribution plan of the Company for the year 2024 is in compliance with the relevant requirements of laws and regulations such as the “*Regulatory Guidelines for the Listed Company No.3 - Cash Distribution of the Listed Companies*” of the China Securities Regulatory Commission and the “*Shenzhen Stock Exchange Self-Regulatory Guidelines for Listed Companies No. 1 - Standardized Operation of Main Board Listed Companies*” of the Shenzhen Stock Exchange, in line with the profit distribution policy and profit distribution plan as well as the relevant undertakings made as set out in the *Articles of Association* of the Company and the “*Shareholder Return Plan for the Next Three Years (2023-2025)*”. The Board of Directors of the Company has comprehensively considered the profitability of the Company for the year 2024, the capital requirements for future development, the industry

situation and the return on shareholders' investment, and formulated the profit distribution plan on the basis of emphasizing reasonable return on investment to investors and taking into account the sustainable development of the Company. There is no damage to the interests of the Company and all shareholders, and it is legal, compliant and reasonable.

III. Opinions of the Board of Supervisors

The Board of Supervisors is of the view that the 2024 Annual Profit Distribution Plan is in compliance with the relevant provisions of the *“Regulatory Guidelines for the Listed Company No.3 - Cash Distribution of the Listed Companies”*, *“Shenzhen Stock Exchange Self-Regulatory Guidelines for Listed Companies No. 1 - Standardized Operation of Main Board Listed Companies”* and the *“Articles of Associations”* of the Company. And this Profit Distribution Plan is based on the actual situations of the development stage and financial position of the Company, comprehensively taking into account the interests of shareholders and the Company's future development needs, and is in line with the Company's development plan. there is not any harm for the shareholders of the Company, especially the interests of medium and small shareholders, which is helpful for the sustainable development of the Company and interests of the Shareholders.

IV. Reference documents

1. Resolutions of the 12th Meeting of the 9th Board of Directors;
2. Resolutions of the 12th Meeting of the 9th Board of Supervisors.

Announcement is hereby made.

Board of Directors of Gotion High-Tech Co., Ltd.

April 25, 2025