

PRESS RELEASE

Ad hoc announcement pursuant to article 53 LR

Gotion High-Tech Co., Ltd.

2025 First Quarterly Report

The Company and all members of the Board of Directors warrant that the information disclosed is true, accurate and complete and that there are no false presentations, misleading statements or material omissions.

Important Notice:

1. The Board of Directors, the Board of Supervisors and the directors, supervisors and senior officers of the Company guarantee that the contents of this quarterly report are true, accurate and complete, and that there are no false presentations, misleading statements or material omissions herein, and individually and jointly accept legal responsibility thereof.
2. The chairman of the Company, the person in charge of accounting work and the head of accounting department (accounting supervisor) declare that they guarantee the truthfulness, accuracy and completeness of the financial information contained in this quarterly report.
3. Whether the first quarterly report has been audited or not.

☐ YES ☒ NO

I. Key Financial Data

(I) Major accounting data and financial indicators

Any retrospective adjustments to or restatement of the accounting data of the prior year by the Company

☐ YES ☒ NO

	Current period	Same period last year	YoY Growth (%)
Total Revenue (RMB Yuan)	9,055,225,316.38	7,507,913,610.08	20.61%
Net profit attributable to shareholders of the listed company (RMB Yuan)	100,632,548.36	69,137,964.65	45.55%
Net profit attributable to shareholders of the listed company after deducting non-recurring gain or loss (RMB Yuan)	14,588,743.44	10,603,410.15	37.59%
Net cash flow from operating activities (RMB Yuan)	127,495,575.73	72,153,011.58	76.70%
Basic earnings per share (RMB Yuan /share)	0.06	0.04	50.00%
Diluted earnings per share (RMB Yuan /share)	0.06	0.04	50.00%
Weighted average return on net assets (ROEWA)	0.39%	0.27%	0.12%
	Current period	Same period last year	YoY Growth (%)
Total assets (RMB Yuan)	109,746,755,928.11	107,839,685,095.13	1.77%
Owner's equity attributable to shareholders of the listed company (RMB Yuan)	25,905,039,158.69	25,960,092,558.63	-0.21%

(II) Non-recurring gain/loss items and amounts

☒ Applicable ☐ Not Applicable

Monetary Unit: RMB Yuan

Item	Current period	Remark
Gain/loss from disposal of non-current assets (including reversal of provision for assets impairment loss)	-22,543,895.08	
Government subsidies included in current profit or loss (except for those that are closely related to the Company's normal business operation, granted in line with national policies and in accordance with defined criteria, and having a continuing impact on the Company's profit or loss)	163,135,429.22	
Gain/loss from change in the fair value of financial assets and liabilities held by non-financial enterprises and gain/loss from the disposal of financial assets and liabilities, except for effective hedging business related to the Company's normal business operation	-29,717,861.95	
Other non-operating income and expenses except for the abovementioned items	-3,405,084.47	

Other gain/loss items that meet the definition of non-recurring gain/loss	2,352,299.00	
Less: impact amount of income tax	19,175,826.63	
impact amount of minority equity (after-tax)	4,601,255.17	
Total	86,043,804.92	

Details of other gain/loss items that meet the definition of non-recurring gain/loss

☐Applicable ☒Not Applicable

There were no other gain/loss items that meet the definition of non-recurring gain/loss.

Any non-recurring gain/loss items listed in the *Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public - Non-recurring Gains/Losses* being recognized as recurring gain/loss items

☐Applicable ☒Not Applicable

There were no non-recurring gain/loss items listed in the *Explanatory Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public - Non-recurring Gains/Losses* being recognized as recurring gain/loss items.

(III) Situation and reasons for the changes in major accounting data and financial indicators

☒Applicable ☐Not Applicable

Balance-sheet items	Beginning amount (RMB Yuan)	Ending amount (RMB Yuan)	Rate of change	Reason for change
Financial assets held for trading	1,999,509,271.35	2,832,052,529.23	-29.40%	No major change
Accounts receivable	18,973,284,489.02	16,454,343,330.81	15.31%	No major change
Receivables financing	835,873,487.59	1,491,828,951.59	-43.97%	Mainly due to an increase in the use of notes for settlement in the current period
Development expenditure	577,369,093.37	419,640,807.40	37.59%	Mainly due to an increase in R&D expenses in the current period
Employee compensation payable	278,303,590.50	527,452,714.15	-47.24%	Mainly due to the payment of last year's year-end bonus in the current period
Other current liabilities	557,596,980.55	415,133,709.20	34.32%	Mainly due to an increase in accounts payable that have not been de-recognized (the portion settled by using outstanding commercial bills)
Other comprehensive income	-963,514,514.07	-753,570,640.70	-27.86%	No major change
Income-statement items	Current period (RMB Yuan)	Same period last year (RMB Yuan)	Rate of change	Reason for change
Sales and distribution expenses	95,305,033.00	66,626,361.63	43.04%	Mainly due to an increase in sales scale
General and administrative expenses	436,717,091.30	324,276,723.12	34.67%	Mainly due to an increase in salaries paid in the current period
R&D expenses	483,788,854.35	432,665,414.00	11.82%	No major change
Financial expenses	346,454,940.75	227,714,023.98	52.14%	Mainly due to an increase in interest expenses in the current period
Other income	159,683,676.76	50,892,447.24	213.77%	Mainly due to an increase in government subsidies in

				the current period
Investment income	54,769,797.81	9,543,552.95	473.89%	Mainly due to an increase in investment dividends received in the current period
Gain from changes in fair value	-54,473,478.46	18,267,039.66	-398.21%	Mainly due to changes in the fair value of financial assets held in the current period
Loss from credit impairment	-230,842,017.49	-206,594,915.28	11.74%	No major change
Loss from asset impairment	-33,260,000.00	-7,235,612.00	359.67%	Mainly due to an increase in impairment losses in the current period
Income from asset disposal	-22,543,895.08	239,066.37	-9,529.97%	Mainly due to the disposal of assets in the current period
Cash-flow-statement items	Current period (RMB Yuan)	Same period last year (RMB Yuan)	Rate of change	Reason for change
Net cash flows from operating activities	127,495,575.73	72,153,011.58	76.70%	Mainly due to an increase in sales and payment collection in the current period
Net cash flows from investing activities	-886,745,870.18	-1,738,082,496.88	48.98%	Mainly due to an decrease in the investment in the current period
Net cash flows from financing activities	1,758,903,409.44	2,229,648,995.66	-21.11%	Mainly due to repayment of principal and interest on borrowings in the current period

II. Shareholder information

(I) Table of the total number of ordinary shareholders and the number of preferred shareholders with restored voting rights, and the shareholding status of the top 10 shareholders

Unit: stock

Total number of ordinary shareholders at the end of the reporting period	155,380	Total number of preferred shareholders with restored voting rights at the end of reporting period (if any)			0	
Shareholding status of top 10 shareholders (excluding shares lent through refinancing business)						
Name of shareholders	Nature of shareholders	Percentage of shareholding (%)	Number of shares held	Number of restricted shares held	Pledged, marked or frozen	
					Share status	Number
Volkswagen China Investment Co., Ltd.	Domestic non-state-owned legal person	24.44%	440,630,983.00	0.00	Not Applicable	0.00
Nanjing Gotion Holding Group Co., Ltd.	Domestic non-state-owned legal person	9.47%	170,751,887.00	0.00	Pledged	77,840,000.00
The Hong Kong Central Clearing Company Limited	Overseas legal person	5.99%	107,998,793.00	0.00	Not Applicable	0.00
Li Zhen	Domestic	5.73%	103,276,150.00	77,457,112.00	Pledged	23,000,000.00

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	natural person					
Li Chen	Domestic natural person	1.58%	28,472,398.00	0.00	Not Applicable	0.00
Galaxy Derivatives Capital Management Co., Ltd.	Domestic non-state-owned legal person	1.20%	21,580,018.00	0.00	Not Applicable	0.00
Citibank, National Association	Overseas legal person	1.18%	21,280,100.00	0.00	Not Applicable	0.00
Industrial and Commercial Bank of China Limited - Huatai PineBridge CSI 300 Exchange-traded Open-end Index Securities Investment Fund	Other	0.98%	17,632,094.00	0.00	Not Applicable	0.00
Foshan Electrical and Lighting Co., Ltd.	State-owned legal person	0.95%	17,133,791.00	0.00	Not Applicable	0.00
China Construction Bank Corporation - Qianhai Open Source Public Utilities Industry Stock Securities Investment Fund	Other	0.83%	14,949,416.00	0.00	Not Applicable	0.00
Shareholding status of the top 10 shareholders holding unrestricted shares (excluding shares lent through stock lending and repurchase transactions and lock-up shares held by officers)						
Name of shareholders		Number of unrestricted shares held		Share class		
				Share class	Number	
Volkswagen China Investment Co., Ltd.		440,630,983.00		Ordinary shares in RMB	440,630,983.00	
Nanjing Gotion Holding Group Co., Ltd.		170,751,887.00		Ordinary shares in RMB	170,751,887.00	
The Hong Kong Central Clearing Company Limited		107,998,793.00		Ordinary shares in RMB	107,998,793.00	
Li Chen		28,472,398.00		Ordinary shares in RMB	28,472,398.00	
Li Zhen		25,819,038.00		Ordinary shares in RMB	25,819,038.00	
Galaxy Derivatives Capital Management Co., Ltd.		21,580,018.00		Ordinary shares in RMB	21,580,018.00	
Citibank, National Association		21,280,100.00		Ordinary shares in RMB	21,280,100.00	
Industrial and Commercial		17,632,094.00		Ordinary shares	17,632,094.00	

Bank of China Limited - Huatai PineBridge CSI 300 Exchange-traded Open-end Index Securities Investment Fund		in RMB	
Foshan Electrical and Lighting Co., Ltd.	17,133,791.00	Ordinary shares in RMB	17,133,791.00
China Construction Bank Corporation -Qianhai Open Source Public Utilities Industry Stock Securities Investment Fund	14,949,416.00	Ordinary shares in RMB	14,949,416.00
Description of the above shareholders connected relationship or concerted action	<p>1. The company shareholders, Li Zhen, Li Chen and Nanjing Gotion Holding Group Co., Ltd. ("Gotion Holding") are acting in concert (Li Zhen is the controlling shareholder and executive director of Gotion Holding; Li Chen is the son of Li Zhen);</p> <p>2. The Gotion Holding has implemented increased shareholding plan in 2023, and carried out derivatives transactions over the counter with the Galaxy Derivatives Capital Management Co., Ltd. ("Galaxy Derivatives"), and the Galaxy Derivatives accumulatively increased its holding of company shares by a total of 21,373,518 shares from the secondary market through the Shenzhen Stock Exchange's securities trading system. However, there does not exist the connected relationship between the Gotion Holding and the Galaxy Derivatives.</p> <p>In addition to the aforementioned matters, it is not known whether there are any other relationships among the top 10 shareholders of unlimited outstanding shares and between the top 10 shareholders of unlimited outstanding shares and the top 10 shareholders, nor is it known whether there are any concerted parties as stipulated in the <i>Administrative Measures for the Takeover of Listed Companies</i>.</p>		
Description of the top 10 shareholders participating in securities margin trading (if any)	The shareholders, Gotion Holding and Galaxy Derivatives hold 15,550,000 and 80,000 shares of the Company respectively through the credit securities account.		

Any participation in the lending of shares in the financing business by shareholders holding more than 5% of shares, top 10 shareholders and top 10 shareholders holding unrestricted shares

☐ Applicable ☒ Not Applicable

Any change of top 10 shareholders and top 10 shareholders holding unrestricted shares due to refinancing lending/restitution compared with the previous period

☐ Applicable ☒ Not Applicable

(II) Table of the total number of preferred shareholders and shareholding status of the top 10 preferred shareholders

☐ Applicable ☒ Not Applicable

III. Other Important Matters

☐ Applicable ☒ Not Applicable

IV. Quarterly Financial Statements

(I) Financial statements

1. Consolidated Balance Sheet

Prepared by: Gotion High-Tech Co., Ltd.

As at March 31, 2025

Monetary Unit: RMB Yuan

Item	Ending balance	Beginning balance
Current assets:		
Cash and cash equivalents	16,983,150,285.06	16,548,290,096.70
Balances with clearing companies		
Loans to banks and other financial institutions		
Financial assets held for trading	1,999,509,271.35	2,832,052,529.23
Derivative financial assets	58,369,962.43	85,801,650.51
Notes receivable	404,233,860.13	379,902,251.80
Accounts receivable	18,973,284,489.02	16,454,343,330.81
Receivables financing	835,873,487.59	1,491,828,951.59
Advances to suppliers	295,462,816.26	233,438,380.99
Premiums receivable		
Reinsurance accounts receivable		
Reinsurance contract reserves receivable		
Other receivables	338,829,302.44	347,399,337.45
Including: interest receivable		
Dividends receivable		
Financial assets purchased under resale agreements		
Inventories	6,790,177,108.27	7,121,300,998.48
Including: data resources		
Contract assets		
Assets held for sale		
Non-current assets maturing within one year	49,925,965.40	49,925,965.40
Other current assets	3,274,172,534.76	3,218,492,943.03
Total current assets	50,002,989,082.71	48,762,776,435.99
Non-current assets:		
Disbursement of loans and advances		
Debt investments		
Other debt investments	282,543,103.44	282,543,103.44
Long-term receivables		
Long-term equity investments	1,438,072,620.05	1,476,417,299.07
Other equity instrument investments	1,385,125,011.88	1,175,332,421.61
Other non-current financial assets	1,570,406,000.00	1,570,712,000.00
Investment properties		
Fixed assets	29,220,593,597.87	30,017,592,523.27
Construction in progress	15,895,335,169.89	14,799,663,030.94
Productive biological assets		
Oil and gas assets		
Right-of-use assets	321,277,582.48	322,182,319.57
Intangible assets	5,526,773,596.08	5,603,171,485.98
Including: data resources		

Development expenditure	577,369,093.37	419,640,807.40
Including: data resources		
Goodwill	393,202,281.74	393,202,281.74
Long-term deferred expenses	128,290,800.29	150,627,014.63
Deferred income tax assets	1,386,554,144.40	1,292,747,440.45
Other non-current assets	1,618,223,843.91	1,573,076,931.04
Total non-current assets	59,743,766,845.40	59,076,908,659.14
Total assets	109,746,755,928.11	107,839,685,095.13
Current liabilities:		
Short-term borrowings	17,428,625,776.32	17,508,814,480.34
Borrowings from central bank		
Loans from banks and other financial institutions		
Financial liabilities held for trading		
Derivative financial liabilities		
Notes payable	8,795,943,777.79	9,359,509,603.26
Accounts payable	17,516,635,443.84	16,648,041,113.11
Advances from customers		
Contract liabilities	352,039,387.50	529,043,969.44
Financial assets sold under repurchase agreements		
Absorption of deposits and interbank deposits		
Receiving from vicariously traded securities		
Receiving from vicariously sold securities		
Employee compensation payable	278,303,590.50	527,452,714.15
Taxes and surcharges payable	343,547,720.67	292,052,422.52
Other payables	1,908,494,381.02	1,789,758,981.20
Including: interest payable		
Dividends payable	22,162,146.61	22,162,146.61
Handling charge and commission payable		
Reinsurance accounts payable		
Liabilities held for sale		
Non-current liabilities maturing within one year	8,359,184,330.87	8,501,932,083.59
Other current liabilities	557,596,980.55	415,133,709.20
Total current liabilities	55,540,371,389.06	55,571,739,076.81
Non-current liabilities:		
Reserves for insurance contracts		
Long-term borrowings	20,670,527,302.28	18,510,118,171.97
Bonds payable		
Including: preferred shares		
Perpetual bonds		
Lease liabilities	328,693,600.09	349,664,148.53
Long-term payables	2,074,455,199.10	2,256,982,372.30
Long-term employee compensation payable		
Estimated liabilities	632,167,936.46	628,246,190.96
Deferred income	271,342,355.04	283,780,676.50
Deferred income tax liabilities	388,257,089.27	342,895,186.04
Other non-current liabilities		
Total non-current liabilities	24,365,443,482.24	22,371,686,746.30
Total liabilities	79,905,814,871.30	77,943,425,823.11

Owners' equity:		
Share capital	1,802,993,872.00	1,801,996,317.00
Other equity instruments		
Including: preferred shares		
Perpetual bonds		
Capital reserve	19,777,132,483.61	19,736,074,798.41
Less: treasury shares	508,263,829.98	521,046,499.79
Other comprehensive income	-963,514,514.07	-753,570,640.70
Special reserve	3,356,403.43	3,936,388.37
Surplus reserve	222,075,738.50	222,075,738.50
General risk reserve		
Undistributed profit	5,571,259,005.20	5,470,626,456.84
Total owners' equity attributable to the parent company	25,905,039,158.69	25,960,092,558.63
Minority equity	3,935,901,898.12	3,936,166,713.39
Total owners' equity	29,840,941,056.81	29,896,259,272.02
Total liabilities and owners' equity	109,746,755,928.11	107,839,685,095.13

Legal Representative: Li Zhen

Accounting Principal: Zhang Yifei

Head of the Accounting Department: Zhao Hua

2. Consolidated Income Statement

Monetary Unit: RMB Yuan

Item	Current period	Previous period
I. Total Revenue	9,055,225,316.38	7,507,913,610.08
Including: operating income	9,055,225,316.38	7,507,913,610.08
Interest income		
Premiums earned		
Income from handling charges and commissions		
II. Total operating cost	8,825,897,234.66	7,361,383,888.04
Including: operating cost	7,399,855,525.94	6,266,361,185.86
Interest expenses		
Expenses on handling charges and commissions		
Surrender value		
Net amount of compensation payout		
Withdrawal of insurance liability reserve		
Policy dividend payment		
Reinsurance costs		
Taxes and surcharges	63,775,789.32	43,740,179.45
Selling and distribution expenses	95,305,033.00	66,626,361.63
General and administrative expenses	436,717,091.30	324,276,723.12
R&D expense	483,788,854.35	432,665,414.00
Finance expense	346,454,940.75	227,714,023.98
Including: interest expense	418,907,673.05	351,878,621.06

Interest income	91,045,881.95	128,524,254.62
Plus: other income	159,683,676.76	50,892,447.24
Investment income ("-" for loss)	54,769,797.81	9,543,552.95
Including: income from investment in associates and joint ventures	-932,784.62	-1,336,920.50
Income from de-recognition of financial assets measured at amortized cost		
Gain from foreign exchange ("-" for loss)		
Income from net exposure hedging ("-" for loss)		
Gains from the changes in fair value ("-" for loss)	-54,473,478.46	18,267,039.66
Loss from credit impairment ("-" for loss)	-230,842,017.49	-206,594,915.28
Loss from asset impairment ("-" for loss)	-33,260,000.00	-7,235,612.00
Income from disposal of assets ("-" for loss)	-22,543,895.08	239,066.37
III. Operating profit ("-" for loss)	102,662,165.26	11,641,300.98
Plus: non-operating income	5,765,212.03	2,587,287.79
Less: non-operating expense	9,170,296.50	3,043,833.73
IV. Total profit ("-" for total loss)	99,257,080.79	11,184,755.04
Less: income tax	-2,784,524.59	-24,997,051.01
V. Net profit ("-" for net loss)	102,041,605.38	36,181,806.05
(I) Classified by operating sustainability		
1. Net profit from continued operation ("-" for net loss)	102,041,605.38	36,181,806.05
2. Net profit from discontinued operation ("-" for net loss)		
(II) Classified by ownership		
1. Net profit attributable to owners of the parent company	100,632,548.36	69,137,964.65
2. Minority interest income	1,409,057.02	-32,956,158.60
VI. Other comprehensive income, net of tax	-212,936,501.80	-453,899,854.82
Other comprehensive income, net of tax attributable to owners of the parent company	-209,943,873.37	-456,247,302.78
(I) Other comprehensive income that cannot be reclassified into profit or loss	-239,133,446.73	-472,378,099.91
1. Change arising from the re-measurement of defined benefit plan	5,345,287.68	-13,177,876.01
2. Other comprehensive income that cannot be transferred to profit or loss under the equity method		
3. Change in fair value of other equity instrument investments	-244,478,734.41	-459,200,223.90
4. Change in the fair value of the company's own credit risk		

5. Others		
(II) Other comprehensive income that will be reclassified into profit or loss	29,189,573.36	16,130,797.13
1. Other comprehensive income that can be transferred to profit or loss under the equity method	1,040,868.40	
2. Change in fair value of other debt investments		
3. Amount of financial assets reclassified into other comprehensive income		
4. Provision for credit impairment of other debt investments		
5. Cash flow hedging reserve		
6. Translation differences of foreign currency financial statements	28,148,704.96	16,130,797.13
7. Others		
Other comprehensive income, net of tax attributable to minority shareholders	-2,992,628.43	2,347,447.96
VII. Total comprehensive income	-110,894,896.42	-417,718,048.77
Total comprehensive income attributed to owners of the parent company	-109,311,325.01	-387,109,338.13
Total comprehensive income attributable to minority shareholders	-1,583,571.41	-30,608,710.64
VIII. Earnings per share:		
(I) Basic earnings per share	0.06	0.04
(II) Diluted earnings per share	0.06	0.04

In case of business combination under common control during the current period, net profit of the combined party recognized before the combination was RMB 0.00, and net profit of the combined party recognized in the prior period was RMB 0.00.

Legal Representative: Li Zhen

Accounting Principal: Zhang Yifei

Head of the Accounting Department: Zhao Hua

3. Consolidated Statement of Cash Flows

Monetary Unit: RMB Yuan		
Item	Current period	Previous period
I. Cash flows from operating activities:		
Cash received from sales of goods or rendering of services	4,567,635,970.04	3,104,815,874.05
Net increase in deposits from customers and due from banks and other financial institutions		
Net increase in borrowings from central bank		
Net increase in loans from other financial institutions		
Cash received from insurance premium under original insurance contract		
Net cash received from reinsurance business		
Net increase in deposits and		

investments from policyholders		
Cash received from interests, handling charges and commissions		
Net increase in loans from banks and other financial institutions		
Net capital increase in repurchase business		
Net cash received from vicariously traded securities		
Refund of taxes and surcharges	144,257,868.78	181,820,701.34
Cash received from other operating activities	593,275,281.87	1,046,913,385.99
Sub-total of cash inflows from operating activities	5,305,169,120.69	4,333,549,961.38
Cash paid for goods and services	2,665,573,377.25	2,119,324,418.62
Net increase in loans and advances to customers		
Net increase in deposits in central bank and other banks and financial institutions		
Cash paid for original insurance contract claims		
Net increase in loans to banks and other financial institutions		
Cash paid for interests, handling charges and commissions		
Cash paid for policy dividends		
Cash paid to and for employees	1,367,420,060.89	1,139,241,517.43
Cash paid for taxes and surcharges	186,174,105.50	203,424,734.09
Cash paid for other operating activities	958,506,001.32	799,406,279.66
Sub-total of cash outflows from operating activities	5,177,673,544.96	4,261,396,949.80
Net cash flow from operating activities	127,495,575.73	72,153,011.58
II. Cash flows from investing activities		
Cash received from disposal of investments	801,945,158.64	1,809,872,063.92
Cash received from returns on investments	56,707,123.70	34,431,406.97
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	2,553,533.83	56,800.00
Net cash received from disposal of subsidiaries or other business units		-9,602,217.66
Cash received from other investing activities		13,351,971.63
Sub-total of cash inflows from investing activities	861,205,816.17	1,848,110,024.86
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	1,738,729,430.25	2,691,926,142.54
Cash paid for investment	9,222,256.10	894,266,379.20
Net increase in pledge loans		
Net cash paid for acquisition of subsidiaries and other business units		

Cash paid for other investment activities		
Sub-total of cash outflows from investing activities	1,747,951,686.35	3,586,192,521.74
Net cash flows from investing activities	-886,745,870.18	-1,738,082,496.88
III. Cash flows from financing activities:		
Cash received from investors	19,520,848.78	7,715.00
Including: cash received by subsidiaries from investments by minority shareholders	1,000,000.00	
Cash received from borrowings	7,650,582,477.60	8,957,199,116.47
Cash received from other financing activities	641,203,287.60	133,029,292.46
Sub-total of cash inflows from financing activities	8,311,306,613.98	9,090,236,123.93
Cash paid for debts repayment	6,060,629,300.28	5,608,783,761.67
Cash paid for distribution of dividends and profits or payment of interests	401,458,099.87	390,734,829.32
Including: dividends/profits paid by subsidiaries to minority shareholders		
Cash paid for other financing activities	90,315,804.39	861,068,537.28
Sub-total of cash outflows from financing activities	6,552,403,204.54	6,860,587,128.27
Net cash flow from financing activities	1,758,903,409.44	2,229,648,995.66
IV. Effect of fluctuation in exchange rate on cash and cash equivalents	-21,804,678.62	33,348,742.70
V. Net increase in cash and cash equivalents	977,848,436.37	597,068,253.06
Plus: beginning balance of cash and cash equivalents	11,925,273,812.37	11,328,205,559.31
VI. Ending balance of cash and cash equivalents	12,903,122,248.74	11,925,273,812.37

(II) Adjustments to financial statements at the beginning of the year of first implementation of new accounting standards for the first time starting in 2025

☐Applicable ☒Not Applicable

(III) Audit report

Whether the first quarterly report has been audited or not

☐Yes ☒No

This first quarterly report of the Company was not audited.

Board of Directors of Gotion High-Tech Co., Ltd.
April 25, 2025