

## **Gotion High-tech Co., Ltd.**

### **Announcement on the Resolutions of the Second Extraordinary General Meeting of Shareholders in 2023**

**The Company and all members of the Board of Directors guarantee that the information disclosed is true, accurate and complete, and free from false records, misleading statements or major omissions.**

#### **Special tips:**

1. No proposal was voted against at the General Meeting of Shareholders;
2. No previous resolution was changed at the General Meeting of Shareholders.

#### **I. Convening and attendance of the meeting**

##### **(I) Convening of the meeting**

##### **1. Meeting time**

(1) Time of on-site meeting: 2:30 PM, April 26, 2023 (Wednesday)

(2) Online voting time: voting through the trading system of Shenzhen Stock Exchange shall happen at 9:15-9:25 a.m., 9:30-11:30 a.m., or 13:00-15:00 p.m. on April 26, 2023, and voting through the online voting system of Shenzhen Stock Exchange shall happen at 9:15-15:00 on April 26, 2023.

2. Venue of the on-site meeting: Global Conference Hall, Gotion High-tech Co., Ltd., 566 Huayuan Avenue, Baohe District, Hefei City, Anhui Province.

3. Convener: Board of Directors of the Company.

4. Convening method: both on-site voting and online voting.

5. Presiding officer: Mr. Li Zhen, Chairman of the Board.

6. Compliance of the meeting: The convening, holding and voting procedures of the General Meeting of Shareholders conforms to relevant provisions of the *Company Law of the People's Republic of China*, the *Rules of the Shareholders' Meeting of Listed Companies*, the *Rules Governing the Listing of Shares on Shenzhen Stock Exchange*

and other laws, regulations and normative documents, as well as the relevant provisions of the *Articles of Association of the Company*.

## **(II) Attendance**

1. A total of 84 shareholders and shareholders' representatives attending the meeting, representing 538,736,372 voting shares of the Company and accounting for 35.1132% of the total voting shares of the Company (excluding the number of shares repurchased in the Company's repurchase account as of the record date, similarly hereinafter).

According to and subject to the shareholders' agreement entered into on May 28, 2020 between Volkswagen (China) Investment Co., Ltd. (hereinafter referred to as "Volkswagen China") and Zhuhai Gotion Trading Co., Ltd. (now renamed "Nanjing Gotion Holding Group Co., Ltd.", hereinafter referred to as "Gotion Holding"), Mr. Li Zhen, and Mr. Li Chen (Gotion Holding, Mr. Li Zhen, and Mr. Li Chen hereinafter collectively referred to as "the Founding Shareholders"), within 36 months from the date when relevant shares concerned in Volkswagen China's strategic investment in the Company are registered under the name of Volkswagen China or within a longer period determined by Volkswagen China at its own discretion, Volkswagen China will irrevocably give up the voting rights of part of the Company's shares held by it, so that the voting rights of Volkswagen China are at least 5% less than those of the Founding Shareholders. According to the power of attorney issued by Volkswagen China for this General Meeting of Shareholders, the number of voting shares held by Volkswagen China is 202,806,693, which is at least 5% less than those of the Founding Shareholders and thus in line with the agreement reached by both parties on voting rights arrangements.

### **(1) On site attendance**

A total of 50 shareholders and shareholder representatives attended and voted at the meeting either on-site or through communication tools, representing 512,231,668 voting shares of the Company and accounting for 33.3857% of the total voting shares of the Company.

### **(2) Online voting**

A total of 34 shareholders voted online, representing 26,504,704 voting shares of the Company and accounting for 1.7275% of the total voting shares of the Company.

(3) Minority investors (except for directors, supervisors, senior management, other shareholders other than the shareholder(s) who individually or jointly hold(s) more than 5% of the Company's shares) participating in the voting

A total of 76 minority investors participated in the voting at the General Meeting of Shareholders, representing 43,707,744 voting shares of the Company and accounting for 2.8487% of the total voting shares of the Company.

(4) Attendance of overseas securities holders

No proxy attended the General Meeting of Shareholders on behalf of overseas Global Depositary Receipt(s) (hereinafter referred to as "GDR(s)") holders, representing 0 shares and accounting for 0.0000% of the total voting shares of the Company.

2. The directors, supervisors and senior management of the Company, as well as the witness lawyers of Llinks Law Offices, Shanghai attended the meeting.

## **II. Matters deliberated at the meeting**

The following proposals were deliberated and approved at the meeting through both on-site open vote and online voting:

### **1. Deliberated and approved the *Proposal on By-election of Non-independent Directors of the 9th Board of Directors***

Those who voted for the proposal represented 537,262,140 shares, accounting for 99.7264% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 345,032 shares, accounting for 0.0640% of the total number of voting shares held by all shareholders participating in the voting; those who abstained from voting represented 1,129,200 shares, accounting for 0.2096% of the total number of voting shares held by all shareholders participating in the voting.

For minority investors, those who voted for the proposal represented 42,233,512 shares, accounting for 96.6271% of the total number of voting shares held by all minority investors participating in the voting; those who voted against the proposal represented 345,032 shares, accounting for 0.7894% of the total number of voting shares held by all minority investors participating in the voting; those who abstained from voting represented 1,129,200 shares, accounting for 2.5835% of the total number of voting

shares held by all minority investors participating in the voting.

Mr. Olaf Korzinovski was elected as a Non-Independent Director of the Ninth Board of Directors of the Company.

### **III. Legal opinions issued by lawyers**

The General Meeting of Shareholders was witnessed by the lawyers of Llinks Law Offices, Shanghai. According to the legal opinions issued by the lawyers, the convening, holding and voting procedures of the General Meeting of Shareholders conforms to the provisions of relevant laws and regulations and *the Articles of Association of the Company*, the qualifications of the attendees, conveners and the voting results are legal and valid.

### **IV. Documents for future reference**

1. Resolutions of the Second Extraordinary General Meeting of Shareholders of Gotion High-tech Co., Ltd. in 2023;

2. *Legal Opinions on the Second Extraordinary General Meeting of Shareholders of Gotion High-tech Co., Ltd. in 2023 from Llinks Law offices .*

It is hereby announced.

Board of Directors of Gotion High-tech Co., Ltd.

April 27, 2023