

Gotion High-tech Co., Ltd.

Announcement on the Resolutions of the First Extraordinary General Meeting of Shareholders in 2022

The Company and all members of the Board of Directors guarantee that the information disclosed is true, accurate and complete, and free from false records, misleading statements or major omissions.

Special tips:

1. No proposal was voted against at the General Meeting of Shareholders;
2. No previous resolution was changed at the General Meeting of Shareholders.

I. Convening and attendance of the meeting

(I) Convening of the meeting

1. Meeting time

(1) Time of on-site meeting: 2:30 PM, November 14, 2022 (Monday)

(2) Online voting time: voting through the trading system of Shenzhen Stock Exchange shall happen at 9:15-9:25 a.m., 9:30-11:30 a.m., or 13:00-15:00 p.m. on November 14, 2022, and voting through the online voting system of Shenzhen Stock Exchange shall happen at 9:15-15:00 on November 14, 2022.

2. Venue of the on-site meeting: Global Conference Hall, Gotion High-tech Co., Ltd., 566 Huayuan Avenue, Baohe District, Hefei City, Anhui Province.

3. Convener: Board of Directors of the Company.

4. Convening method: both on-site voting and online voting.

5. Presiding officer: Mr. Li Zhen, Chairman of the Board.

6. Compliance of the meeting: The convening, holding and voting procedures of the General Meeting of Shareholders conforms to relevant provisions of the *Company Law of the People's Republic of China*, the *Rules of the Shareholders' Meeting of Listed Companies*, the *Rules Governing the Listing of Shares on Shenzhen Stock*

Exchange and other laws, regulations and normative documents, as well as the relevant provisions of the *Articles of Association of the Company*.

(II) Attendance

1. A total of 184 shareholders and shareholders' representatives attending the meeting, representing 570,969,763 voting shares of the Company and accounting for 37.4890% of the total voting shares of the Company (excluding the number of shares repurchased in the Company's repurchase account as of the record date, similarly hereinafter).

According to and subject to the shareholders' agreement entered into on May 28, 2020 between Volkswagen (China) Investment Co., Ltd. (hereinafter referred to as "Volkswagen China") and Zhuhai Gotion Trading Co., Ltd. (now renamed "Nanjing Gotion Holding Group Co., Ltd.", hereinafter referred to as "Gotion Holding"), Mr. Li Zhen, and Mr. Li Chen (Gotion Holding, Mr. Li Zhen, and Mr. Li Chen hereinafter collectively referred to as "the Founding Shareholders"), within 36 months from the date when relevant shares concerned in Volkswagen China's strategic investment in the Company are registered under the name of Volkswagen China or within a longer period determined by Volkswagen China at its own discretion, Volkswagen China will irrevocably give up the voting rights of part of the Company's shares held by it, so that the voting rights of Volkswagen China are at least 5% less than those of the Founding Shareholders. The number of voting shares held by the Founding Shareholders as at the record date is 280,500,435. According to the power of attorney issued by Volkswagen China for this General Meeting of Shareholders, the number of voting shares held by Volkswagen China is 191,556,693, which is at least 5% less than those of the Founding Shareholders and thus in line with the agreement reached by both parties on voting rights arrangements.

(1) On site attendance

A total of 89 shareholders and shareholder representatives attended and voted at the meeting either on-site or through communication tools, representing 504,138,667 voting shares of the Company and accounting for 33.1009% of the total voting shares of the Company.

(2) Online voting

A total of 95 shareholders voted online, representing 66,831,096 voting shares of the Company and accounting for 4.3880% of the total voting shares of the Company.

(3) Minority investors (except for directors, supervisors, senior management, other shareholders other than the shareholder(s) who individually or jointly hold(s) more than 5% of the Company's shares) participating in the voting

A total of 176 minority investors participated in the voting at the General Meeting of Shareholders, representing 98,441,135 voting shares of the Company and accounting for 6.4635% of the total voting shares of the Company.

(4) Attendance of overseas securities holders

No proxy attended the meeting on behalf of overseas GDRs holders, representing 0 shares and accounting for 0.0000% of the total shares of the Company.

2. The directors, supervisors and senior management of the Company, as well as the witness lawyers of Llinks Law Offices, Shanghai attended the meeting.

II. Matters deliberated at the meeting

The following proposals were deliberated and approved at the meeting through both on-site open vote and online voting:

1. Deliberated and approved the *Proposal on Revising the Implementation Measures for Remuneration of Directors, Supervisors and Senior Management*

Those who voted for the proposal represented 570,890,963 shares, accounting for 99.9862% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 78,800 shares, accounting for 0.0138% of the total number of voting shares held by all shareholders participating in the voting; those who abstained from voting represented 0 shares, accounting for 0.0000% of the total number of voting shares held by all shareholders participating in the voting.

For minority investors, those who voted for the proposal represented 98,362,335 shares, accounting for 99.9200% of the total number of voting shares held by all minority investors participating in the voting; those who voted against the proposal represented 78,800 shares, accounting for 0.0800% of the total number of voting shares held by all minority investors participating in the voting; those who abstained

from voting represented 0 shares, accounting for 0.0000% of the total number of voting shares held by all minority investors participating in the voting.

2. Deliberated and approved the *Proposal on the Formulation of the Securities Investment and Derivatives Trading Management System*

Those who voted for the proposal represented 570,405,813 shares, accounting for 99.9012% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 73,400 shares, accounting for 0.0129% of the total number of voting shares held by all shareholders participating in the voting; those who abstained from voting represented 490,550 shares, accounting for 0.0859% of the total number of voting shares held by all shareholders participating in the voting.

3. Deliberated and approved the *Proposal on Using Partial Raised Funds to Increase the Capital of Wholly-Owned Subsidiaries to Implement the Fund-raising Projects*

Those who voted for the proposal represented 570,896,963 shares, accounting for 99.9872% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 72,800 shares, accounting for 0.0128% of the total number of voting shares held by all shareholders participating in the voting; those who abstained from voting represented 0 shares, accounting for 0.0000% of the total number of voting shares held by all shareholders participating in the voting.

For minority investors, those who voted for the proposal represented 98,368,335 shares, accounting for 99.9260% of the total number of voting shares held by all minority investors participating in the voting; those who voted against the proposal represented 72,800 shares, accounting for 0.0740% of the total number of voting shares held by all minority investors participating in the voting; those who abstained from voting represented 0 shares, accounting for 0.0000% of the total number of voting shares held by all minority investors participating in the voting.

4. Deliberated and approved the *Proposal on Investment and Construction of Gotion Xinzhan Annual Output 20GWh Power Battery Project*

Those who voted for the proposal represented 570,406,413 shares, accounting for

99.9013% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 72,800 shares, accounting for 0.0128% of the total number of voting shares held by all shareholders participating in the voting; those who abstained from voting represented 490,550 shares, accounting for 0.0859% of the total number of voting shares held by all shareholders participating in the voting.

5. Deliberated and approved the *Proposal on Investment and Construction of Gotion Liuzhou Newly Increased Annual Output 10GWh Power Battery Production Base Project*

Those who voted for the proposal represented 570,896,963 shares, accounting for 99.9872% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 72,800 shares, accounting for 0.0128% of the total number of voting shares held by all shareholders participating in the voting; those who abstained from voting represented 0 shares, accounting for 0.0000% of the total number of voting shares held by all shareholders participating in the voting.

6. Deliberated and approved the *Proposal on the Application for the Issuance of Debt Financing Plan*

Those who voted for the proposal represented 570,401,013 shares, accounting for 99.9004% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 78,200 shares, accounting for 0.0137% of the total number of voting shares held by all shareholders participating in the voting; those who abstained from voting represented 490,550 shares, accounting for 0.0859% of the total number of voting shares held by all shareholders participating in the voting.

For minority investors, those who voted for the proposal represented 97,872,385 shares, accounting for 99.4222% of the total number of voting shares held by all minority investors participating in the voting; those who voted against the proposal represented 78,200 shares, accounting for 0.0794% of the total number of voting shares held by all minority investors participating in the voting; those who abstained from voting represented 490,550 shares, accounting for 0.4983% of the total number of voting shares held by all minority investors participating in the voting.

7. Deliberated and approved the *Proposal on Additional Estimation of Daily Connected Transactions*

This proposal includes four sub-proposals, which were deliberated one by one at the General Meeting of Shareholders, and the voting results are as follows:

7.01 Proposal on Additional Estimation of Daily Connected Transactions with Connected Party Gotion Group and Its Subsidiaries

The connected shareholder Nanjing Gotion Holding Group Co., Ltd., Li Zhen, Li Chen, etc. have abstained from voting on this proposal.

Those who voted for the proposal represented 289,490,928 shares, accounting for 99.9747% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 73,400 shares, accounting for 0.0253% of the total number of voting shares held by all shareholders participating in the voting; those who abstained from voting represented 0 shares, accounting for 0.0000% of the total number of voting shares held by all shareholders participating in the voting.

For minority investors, those who voted for the proposal represented 97,462,735 shares, accounting for 99.9247% of the total number of voting shares held by all minority investors participating in the voting; those who voted against the proposal represented 73,400 shares, accounting for 0.0753% of the total number of voting shares held by all minority investors participating in the voting; those who abstained from voting represented 0 shares, accounting for 0.0000% of the total number of voting shares held by all minority investors participating in the voting.

7.02 Proposal on Additional Estimation of Daily Connected Transactions with Connected Party Volkswagen China and Its Affiliates

The connected shareholder Volkswagen (China) Investment Co., Ltd. has abstained from voting on this proposal.

Those who voted for the proposal represented 378,849,720 shares, accounting for 99.8515% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 72,800 shares, accounting for 0.0192% of the total number of voting shares held by all shareholders participating in the voting; those who abstained from voting represented 490,550

shares, accounting for 0.1293% of the total number of voting shares held by all shareholders participating in the voting.

For minority investors, those who voted for the proposal represented 97,877,785 shares, accounting for 99.4277% of the total number of voting shares held by all minority investors participating in the voting; those who voted against the proposal represented 72,800 shares, accounting for 0.0740% of the total number of voting shares held by all minority investors participating in the voting; those who abstained from voting represented 490,550 shares, accounting for 0.4983% of the total number of voting shares held by all minority investors participating in the voting.

7.03 Proposal on Additional Estimation of Daily Connected Transactions with Connected Party Electric Gotion and Its Subsidiaries

Those who voted for the proposal represented 570,896,963 shares, accounting for 99.9872% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 72,800 shares, accounting for 0.0128% of the total number of voting shares held by all shareholders participating in the voting; those who abstained from voting represented 0 shares, accounting for 0.0000% of the total number of voting shares held by all shareholders participating in the voting.

For minority investors, those who voted for the proposal represented 98,368,335 shares, accounting for 99.9260% of the total number of voting shares held by all minority investors participating in the voting; those who voted against the proposal represented 72,800 shares, accounting for 0.0740% of the total number of voting shares held by all minority investors participating in the voting; those who abstained from voting represented 0 shares, accounting for 0.0000% of the total number of voting shares held by all minority investors participating in the voting.

7.04 Proposal on Additional Estimation of Daily Connected Transactions with Connected Party MCC New Energy

Zhang Hongli, Wang Qiang and other connected shareholders have abstained from voting on this proposal.

Those who voted for the proposal represented 570,255,713 shares, accounting for 99.9871% of the total number of voting shares held by all shareholders participating

in the voting; those who voted against the proposal represented 72,800 shares, accounting for 0.0128% of the total number of voting shares held by all shareholders participating in the voting; those who abstained from voting represented 600 shares, accounting for 0.0001% of the total number of voting shares held by all shareholders participating in the voting.

For minority investors, those who voted for the proposal represented 98,160,585 shares, accounting for 99.9253% of the total number of voting shares held by all minority investors participating in the voting; those who voted against the proposal represented 72,800 shares, accounting for 0.0741% of the total number of voting shares held by all minority investors participating in the voting; those who abstained from voting represented 600 shares, accounting for 0.0006% of the total number of voting shares held by all minority investors participating in the voting.

III. Legal opinions issued by lawyers

The General Meeting of Shareholders was witnessed by the lawyers of Llinks Law Offices, Shanghai. According to the legal opinions issued by the law office, the convening, holding and voting procedures of the General Meeting of Shareholders conforms to the provisions of relevant laws and regulations and *the Articles of Association of the Company*, the qualifications of the attendees, conveners and the voting results are legal and valid.

IV. Documents for future reference

1. Resolutions of the First Extraordinary General Meeting of Shareholders of Gotion High-tech Co., Ltd. in 2022;
2. *Legal Opinions on the First Extraordinary General Meeting of Shareholders of Gotion High-tech Co., Ltd. in 2022 from Llinks Law offices .*

It is hereby announced.

Board of Directors of Gotion High-tech Co., Ltd.

November 14, 2022