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Media release

Zurich, 26 July 2022

Gotion High-tech Co., Ltd. prices its global depository receipt (GDR) offering at USD30 per GDR

- **Gotion High-tech Co., Ltd. (the “Company” or “Gotion”, and together with its subsidiaries, the “Group”), a provider of new energy solutions including electric vehicle (EV) batteries and energy storage system (ESS) batteries, today announces the pricing of its offering of GDRs to be listed on SIX Swiss Exchange AG (“SIX Swiss Exchange”) (the “Offering”).**
- **The offer price was set at USD30 per GDR, with one GDR representing an interest in five A shares of the Company with a fully paid nominal value of RMB1.00 each (the “A Shares”).**
- **The number of GDRs placed was 22,833,400.**
- **Gotion has raised gross proceeds of approximately USD685.0 million from the Offering.**
- **The Company intends to use the net proceeds from the IPO to (i) support the expansion of business, particularly to grow overseas production capacity of battery products and raw materials through investment in fixed assets, acquisition of equity interests or other means, to increase the Company’s international footprint, and (ii) to increase working capital and for other general corporate uses.**

Mr. LI Zhen, Founder, Chairman of the Board and General Manager of Gotion, says: *“We are delighted with the successful pricing of our offering of GDRs and the interest from domestic and international investors in our Company. This is a major milestone in the history of Gotion. Our principal shareholders and I remain fully committed in the long-term to further driving Gotion’s growth story.”*

The Company has placed 22,833,400 GDRs at an offer price of USD30 per GDR, with one GDR representing an interest in five A shares of the Company, resulting in gross proceeds of approximately USD685.0 million from the Offering.

The Company will also apply to the Shenzhen Stock Exchange for listing of the underlying A Shares represented by the GDRs, with the listing expected to be effective on the date of 28 July 2022.

Founders and current principal shareholders remain committed to the long-term development of Gotion. The Company has agreed to a lock-up period ending 180 calendar days after the first day of trading.



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China International Capital Corporation (UK) Limited and Haitong International Securities Company Limited are acting as Joint Global Coordinators in the Offering. China International Capital Corporation (UK) Limited, China International Capital Corporation Hong Kong Securities Limited, Haitong International Securities Company Limited, Huatai Financial Holdings (Hong Kong) Limited, CLSA Limited, and ABCI Securities Company Limited are acting as Joint Bookrunners in the Offering.

Offering data and timetable

Listing	SIX Swiss Exchange
Ticker symbol	GOTION
Swiss security number	120450028
GDR ISIN	US38349T1060
Final offer price	USD30 per GDR
Final offer size	22,833,400 GDRs, with one GDR representing an interest in five A shares of the Company
Offering key dates	
Publication of final offer price and final offer size	Today, 26 July 2022
First Day of Trading	28 July 2022
Payment and Settlement	28 July 2022

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About Gotion

Gotion is one of the earliest companies in China to engage in independent research and development, production and sales of EV lithium-ion batteries, and has grown into a world-leading and rapidly expanding provider of new energy solutions. Gotion's major products are EV batteries and ESS batteries.

- According to Frost & Sullivan, in terms of installed capacity, the Company ranked fourth at 8.0 GWh in the PRC EV battery market and eighth at 8.5 GWh in the global EV battery market in 2021, with a market share of 5.2% and 2.9%, respectively. In terms of installed capacity, the Company ranked third at approximately 8.0 GWh in the global LFP battery market, with a market share of 9.4%.
- Gotion adheres to the principle of research and development-driven production. As of March 31, 2022, the Company had applied for 5,439 patent technologies globally, covering the entire life cycle of batteries, and owned more than 1,000 patents related to battery materials. Apart from material science, Gotion is also fully committed to the research and development of power



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batteries on aspects such as battery structure, product design, manufacturing engineering, testing and verification, and battery recycling. Gotion also possesses powerful software-centric battery integration technology. In terms of compatibility, Gotion continues to expand the coverage of the product offerings.

- Gotion continues to promote the internationalization of its business. The Company has established or is in the process of establishing eight research and development bases globally, and has strategically cooperated with many large international enterprises such as Volkswagen, Tata, Bosch, EBUSCO, Invenergy, VinFast, among others. In the future, Gotion intends to further advance international cooperation and localized production. As of March 31, 2022, Gotion had established ten production facilities in China, and the production scale of batteries and battery materials is expanding continually.
- Gotion participates throughout the entire battery value chain, extending from upstream mining and refining of mineral resources and battery material production, to downstream battery recycling. Gotion produces cathode materials to meet its daily battery production needs, and manufactures other major battery materials by jointly establishing factories. Gotion has established or is establishing production plants for lithium carbonate, graphite anode, ternary precursor and other raw materials for lithium-ion batteries in PRC.
- Gotion's operating revenue increased by 35.6% from RMB4,958.9 million in 2019 to RMB6,724.2 million in 2020, and further increased by 54.0% to RMB10,356.1 million in 2021.



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The Securities offered have not been, and will not be, registered under the Securities Act or the securities laws of any State or other jurisdiction of the United States and may not be offered or sold in the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and any applicable state or local securities law. The Company has not intended and does not intend to make any public offer of securities in the United States. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the Company and that will contain detailed information about the Company and management, as well as financial statements.

This announcement does not constitute an offer to sell or a solicitation to buy securities of the Company and it does not constitute a prospectus or a similar notice within the meaning of articles 35 et seqq. or 69 of the Swiss Financial Services Act. The offer and listing will be made solely by means of, and on the basis of, a prospectus which is to be approved by the competent review body and published. An investment decision regarding the securities referred to herein should be based exclusively on the prospectus. The prospectus is available free of charge for 12 months following the First Day of Trading on SIX Swiss Exchange from Gotion High-tech Co., Ltd., No. 566 Huayuan Boulevard, Baohe District, Hefei, Anhui province, the PRC (phone: +86 0551-6210 0213; email: gxgk@gotion.com.cn).

In member states of the European Economic Area (the "EEA") the placement of securities described in this announcement is directed exclusively at persons who are "qualified investors" within the meaning of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 (the "Prospectus Regulation").

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In Switzerland, the securities described in this announcement will be offered solely to professional clients within the meaning of article 4 para 3 of FinSA. The securities may not be publicly offered, directly or indirectly, in Switzerland within the meaning of FinSA. Each purchaser of the securities in Switzerland will be deemed to have represented and agreed that it qualifies as a "professional client" within the meaning of the FinSA.

The securities are not being offered or sold and may not be offered or sold, directly or indirectly, in the PRC (for



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such purposes, not including the Hong Kong and Macau Special Administrative Regions or Taiwan), except as permitted by the applicable laws of the People's Republic of China, including the PRC Securities Law.

No action has been taken that would permit an offering or an acquisition of the securities or a distribution of this announcement in any jurisdiction where such action would be unlawful. Persons into whose possession this announcement comes are required to inform themselves about and to observe any such restrictions.

This announcement does not constitute a recommendation concerning the placement. Investors should consult a professional advisor as to the suitability of the placement for the person concerned.

This announcement may contain forward looking statements, estimates, opinions and projections with respect to anticipated future performance of the Company ("forward-looking statements"). These forward-looking statements can be identified by the use of forward-looking terminology, including the terms "believes," "estimates," "anticipates," "expects," "intends," "may," "will" or "should" or, in each case, their negative, or other variations or comparable terminology. These forward-looking statements include all matters that are not historical facts. Forward-looking statements are based on the current views, expectations and assumptions of the management of the Company and involve significant known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Forward-looking statements should not be read as guarantees of future performance or results and will not necessarily be accurate indications of whether or not such results will be achieved. Any forward-looking statements included herein only speak as at the date of this release. Gotion undertakes no obligation, and does not expect to publicly update, or publicly revise, any of the information, forward-looking statements or the conclusions contained herein or to reflect new events or circumstances or to correct any inaccuracies which may become apparent subsequent to the date hereof, whether as a result of new information, future events or otherwise. Gotion accepts no liability whatsoever in respect of the achievement of such forward-looking statements and assumptions.

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