

## **Gotion High-tech Co., Ltd.**

### **Announcement on the Resolutions of the 2023 Third Extraordinary General Meeting of Shareholders**

**The Company and all members of the Board of Directors guarantee that the information disclosed is true, accurate and complete, and free from false records, misleading statements or major omissions.**

#### **Special tips:**

1. No proposal was voted against at the General Meeting of Shareholders;
2. No previous resolution was changed at the General Meeting of Shareholders.

#### **I. Convening and attendance of the meeting**

##### **(I) Convening of the meeting**

###### 1. Meeting time

(1) Time of on-site meeting: November 16, 2023 (Thursday) at 3:00 PM

(2) Online voting time: The voting time through the trading system of the Shenzhen Stock Exchange is 9:15-9:25 a.m., 9:30-11:30 a.m. and 1:00-3:00 p.m. on November 16, 2023; The voting time through the internet voting system of the Shenzhen Stock Exchange shall happen at 9:15-15:00 on November 16, 2023.

2. Venue of the on-site meeting: Global Conference Hall, Gotion High-tech Co., Ltd., 566 Huayuan Avenue, Baohe District, Hefei City, Anhui Province.

3. Convener: Board of Directors of the Company.

4. Convening method: This General Meeting of Shareholders shall be convened through the method combining the on-site voting and online voting.

5. Presiding officer: Mr. Li Zhen, Chairman of the Board.

6. The legitimacy and compliance of the meeting: The convening, holding and voting procedures of the General Meeting of Shareholders conforms to the “*Company Law*”

*of the People's Republic of China*”, the *“Rules for the General Meeting of Shareholders of Listed Companies”*, the *“Stock Listing Rules of the Shenzhen Stock Exchange”* and other laws, regulations and normative documents and the relevant provisions of the *“Articles of Association”*.

## **(II) Attendance**

1. A total of 85 shareholders and shareholders' representatives attended the meeting, representing 530,468,043 voting shares of the Company and accounting for 34.5550% of the total voting shares of the Company (excluding the number of shares repurchased in the Company's repurchase account as of the record date, similarly hereinafter).

Among these, according to and subject to the shareholders' agreement entered into on May 28, 2020 between Volkswagen (China) Investment Co., Ltd. (hereinafter referred to as “Volkswagen China”) and Zhuhai Gotion Trading Co., Ltd. (now renamed “Nanjing Gotion Holding Group Co., Ltd.”, hereinafter referred to as “Gotion Holding”), Mr. Li Zhen, and Mr. Li Chen (Gotion Holding, Mr. Li Zhen, and Mr. Li Chen hereinafter collectively referred to as “the Founding Shareholders”), within 36 months from the date when relevant shares concerned in Volkswagen China's strategic investment in the Company were registered under the name of Volkswagen China or within a longer period determined by Volkswagen China at its own discretion, Volkswagen China will irrevocably give up the voting rights of part of the Company's shares held by it, so that the voting rights of Volkswagen China are at least 5% lower than that of the Founding Shareholders. According to the power of attorney issued by Volkswagen China in terms of the General Meeting of Shareholders, the number of voting shares held by Volkswagen China is 198,761,558, which are at least 5% lower than that of the Founding Shareholders, which is in compliance with the agreement reached by both parties in terms of voting rights arrangements.

### **(1) On-site attendance**

A total of 54 shareholders and shareholder representatives attended and voted at the meeting either on-site or through communication tools, representing 507,662,251 voting shares of the Company and accounting for 33.0694% of the total voting shares of the Company.

(2) Online voting

A total of 31 shareholders voted online, representing 22,805,792 voting shares of the Company and accounting for 1.4856% of the total voting shares of the Company.

(3) Minority investors (except for directors, supervisors, senior executives, other shareholders other than the shareholder(s) who individually or jointly hold(s) more than 5% of the Company's shares) participating in the voting.

A total of 77 minority investors participated in the voting at the General Meeting of Shareholders, representing 43,253,350 voting shares of the Company and accounting for 2.8175% of the total voting shares of the Company.

(4) Attendance of overseas securities holders

No proxy attended the General Meeting of Shareholders on behalf of overseas-listed Global Depository Receipt(s) (hereinafter referred to as "GDR(s)") holders, representing 0 shares and accounting for 0.0000% of the total voting shares of the Company.

2. The directors, supervisors and senior executives of the Company, as well as the witness lawyers of Llinks Law Offices attended the meeting.

## **II. Matters deliberated at the meeting**

The following proposals were deliberated and approved at the meeting through both real-name votes on the spot and online voting:

### **1. Deliberated and approved the *“Proposal on the Intended Registration and Issuance of Pooled Short-Term Financing Bills”***

Those who voted for the proposal represented 528,885,913 shares, accounting for 99.7017% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 187,630 shares, accounting for 0.0354% of the total number of voting shares held by all shareholders participating in the voting; those who abstained from voting represented 1,394,500 shares, accounting for 0.2629% of the total number of voting shares held by all shareholders participating in the voting.

Among these, For minority investors, those who voted for the proposal represented 41,671,220 shares, accounting for 96.3422% of the total number of voting shares held by all minority investors participating in the voting; those who voted against the proposal represented 187,630 shares, accounting for 0.4338% of the total number of voting shares held by all minority investors participating in the voting; those who abstained from voting represented 1,394,500 shares, accounting for 3.2240% of the total number of voting shares held by all minority investors participating in the voting.

## **2. Deliberated and approved the “*Proposal on the Formulation of the External Donation Management Policy*”**

Those who voted for the proposal represented 510,791,128 shares, accounting for 96.2907% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 18,280,015 shares, accounting for 3.4460% of the total number of voting shares held by all shareholders participating in the voting; those who abstained from voting represented 1,396,900 shares, accounting for 0.2633% of the total number of voting shares held by all shareholders participating in the voting.

### **III. Legal opinions issued by lawyers**

The General Meeting of Shareholders was witnessed on site by Mr. Zheng Jiangwen and Mr. Zheng Xuchao of Llinks Law Offices and the legal opinion was issued. The lawyers of this offices argued that the convening, holding procedures of the General Meeting of Shareholders conforms to the provisions of relevant laws and regulations and *the “Articles of Association”*, the qualifications of the attendees and conveners of the General Meeting of Shareholders are all legal and valid, and the voting procedures of the General Meeting of Shareholders conforms to the provisions of relevant laws and regulations and *the “Articles of Association”*, the voting results of the General Meeting of Shareholders are legal and valid.

### **IV. Documents for reference**

1. Resolutions of the 2023 Third Extraordinary General Meeting of Shareholders of Gotion High-tech Co., Ltd.;

2. Legal Opinions on the Third Extraordinary General Meeting of Shareholders of Gotion High-tech Co., Ltd. in 2023 from Llinks Law offices.

It is hereby announced.

Board of Directors of Gotion High-tech Co., Ltd.

November 17, 2023