

Gotion High-Tech Co., Ltd.

Announcement on the Resolutions of the 2023 Annual General Meeting of Shareholders

The Company and all members of the Board of Directors guarantee that the information disclosed is true, accurate and complete, and free from false records, misleading statements or major omissions.

Special tips:

1. No proposal was voted against at the General Meeting of Shareholders;
2. No previous resolution was changed at the General Meeting of Shareholders.

I. Convening and attendance of the meeting

(I) Convening of the meeting

1. Meeting time

(1) Time of on-site meeting: May 21, 2024 (Tuesday) at 2:30 PM

(2) Online voting time: The voting time through the trading system of the Shenzhen Stock Exchange is 9:15-9:25 a.m., 9:30-11:30 a.m. and 1:00-3:00 p.m. on May 21, 2024; The voting time through the internet voting system of the Shenzhen Stock Exchange shall happen at 9:15-15:00 on May 21, 2024.

2. Venue of the on-site meeting: Global Conference Hall, Gotion High-tech Co., Ltd., 566 Huayuan Avenue, Baohe District, Hefei City, Anhui Province.

3. Convener: Board of Directors of the Company.

4. Convening method: This General Meeting of Shareholders shall be convened though the method combining the on-site voting and online voting.

5. Presiding officer: Mr. Li Zhen, Chairman of the Board.

6. The legitimacy and compliance of the meeting: The convening, holding and voting procedures of the General Meeting of Shareholders conforms to the “*Company Law of the People’s Republic of China*”, the “*Rules for the General Meeting of Shareholders of Listed Companies*”, the “*Stock Listing Rules of the Shenzhen Stock Exchange*” and other laws, regulations and normative documents and the relevant provisions of the “*Articles of Association*”.

(II) Attendance

1. A total of 149 shareholders and shareholders’ representatives attended the meeting, representing 612,879,461 voting shares of the Company and accounting for 40.2756% of the total voting shares of the Company (excluding the number of shares repurchased in the Company’s repurchase account as of the record date, similarly hereinafter).

Among these, according to and subject to the “*Shareholders Agreement*” entered into on May 28, 2020 between Volkswagen (China) Investment Co., Ltd. (hereinafter referred to as “Volkswagen China”) and Zhuhai Gotion Trading Co., Ltd. (now renamed “Nanjing Gotion Holding Group Co., Ltd.”, hereinafter referred to as “Gotion Holding”), Mr. Li Zhen, and Mr. Li Chen (Gotion Holding, Mr. Li Zhen, and Mr. Li Chen hereinafter collectively referred to as “the Founding Shareholders”), within 36 months from the date when relevant shares concerned in Volkswagen China’s strategic investment in the Company were registered under the name of Volkswagen China or within a longer period determined by Volkswagen China at its own discretion, Volkswagen China will irrevocably give up the voting rights of part of the Company’s shares held by it, so that the voting rights of Volkswagen China are at least 5% lower than that of the Founding Shareholders. According to the power of attorney issued by Volkswagen China in terms of the General Meeting of Shareholders, the number of voting shares held by Volkswagen China is 197,658,246, which are at least 5% lower than that of the Founding Shareholders, which is in compliance with the agreement reached by both parties in terms of voting rights arrangements.

(1) On-site attendance

A total of 54 shareholders and shareholder representatives attended and voted at the meeting either on-site or through communication tools, representing 494,750,730 voting shares of the Company and accounting for 32.5127% of the total voting shares of the Company.

(2) Online voting

A total of 95 shareholders voted online, representing 118,128,731 voting shares of the Company and accounting for 7.7629% of the total voting shares of the Company.

(3) Minority investors (except for directors, supervisors, senior executives, other shareholders other than the shareholder(s) who individually or jointly hold(s) more than 5% of the Company's shares) participating in the voting.

A total of 141 minority investors participated in the voting at the General Meeting of Shareholders, representing 126,766,880 voting shares of the Company and accounting for 8.3305% of the total voting shares of the Company.

(4) Attendance of overseas securities holders

No proxy attended the General Meeting of Shareholders on behalf of overseas-listed Global Depositary Receipt(s) (hereinafter referred to as "GDR(s)") holders, representing 0 shares and accounting for 0.0000% of the total voting shares of the Company.

2. The directors, supervisors and senior executives of the Company, as well as the witness lawyers of Llinks Law Offices attended the meeting.

II. Matters deliberated at the meeting

The following proposals were deliberated and approved at the meeting through both real-name votes on the spot and online voting:

1. Deliberated and approved the *"Proposal on the 2023 Annual Work Report of Board of Directors"*

Those who voted for the proposal represented 612,780,761 shares, accounting for 99.9839% of the total number of voting shares held by all shareholders participating

in the voting; those who voted against the proposal represented 29,000 shares, accounting for 0.0047% of the total number of voting shares held by all shareholders participating in the voting; those who abstained from voting represented 69,700 shares, accounting for 0.0114% of the total number of voting shares held by all shareholders participating in the voting.

2. Deliberated and approved the “*Proposal on the 2023 Annual Work Report of Board of Supervisors*”

Those who voted for the proposal represented 612,780,761 shares, accounting for 99.9839% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 29,000 shares, accounting for 0.0047% of the total number of voting shares held by all shareholders participating in the voting; those who abstained from voting represented 69,700 shares, accounting for 0.0114% of the total number of voting shares held by all shareholders participating in the voting.

3. Deliberated and approved the “*Proposal on the 2023 Financial Final Accounts Report*”

Those who voted for the proposal represented 612,781,061 shares, accounting for 99.9839% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 29,000 shares, accounting for 0.0047% of the total number of voting shares held by all shareholders participating in the voting; those who abstained from voting represented 69,400 shares, accounting for 0.0113% of the total number of voting shares held by all shareholders participating in the voting.

4. Deliberated and approved the “*Proposal on the 2023 Annual Report and its Summary*”

Those who voted for the proposal represented 612,781,061 shares, accounting for 99.9839% of the total number of voting shares held by all shareholders participating

in the voting; those who voted against the proposal represented 29,000 shares, accounting for 0.0047% of the total number of voting shares held by all shareholders participating in the voting; those who abstained from voting represented 69,400 shares, accounting for 0.0113% of the total number of voting shares held by all shareholders participating in the voting.

5. Deliberated and approved the “*Proposal on the 2023 Special Report on the Deposit and Use of Raised Funds*”

Those who voted for the proposal represented 612,780,761 shares, accounting for 99.9839% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 29,000 shares, accounting for 0.0047% of the total number of voting shares held by all shareholders participating in the voting; those who abstained from voting represented 69,700 shares, accounting for 0.0114% of the total number of voting shares held by all shareholders participating in the voting.

6. Deliberated and approved the “*Proposal on the 2023 Annual Profit Distribution Plan*”

Those who voted for the proposal represented 612,827,161 shares, accounting for 99.9915% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 47,300 shares, accounting for 0.0077% of the total number of voting shares held by all shareholders participating in the voting; those who abstained from voting represented 5,000 shares, accounting for 0.0008% of the total number of voting shares held by all shareholders participating in the voting.

Among these, For minority investors, those who voted for the proposal represented 126,714,580 shares, accounting for 99.9587% of the total number of voting shares held by all minority investors participating in the voting; those who voted against the proposal represented 47,300 shares, accounting for 0.0373% of the total number of voting shares held by all minority investors participating in the voting; those who abstained from voting represented 5,000 shares, accounting for 0.0039% of the total

number of voting shares held by all minority investors participating in the voting.

7. Deliberated and approved the “*Proposal on the 2024 Financial Budget Report*”

Those who voted for the proposal represented 612,845,461 shares, accounting for 99.9945% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 29,000 shares, accounting for 0.0047% of the total number of voting shares held by all shareholders participating in the voting; those who abstained from voting represented 5,000 shares, accounting for 0.0008% of the total number of voting shares held by all shareholders participating in the voting.

8. Deliberated and approved the “*Proposal on Applying for Comprehensive Credit Line for the Year 2024*”

Those who voted for the proposal represented 611,657,741 shares, accounting for 99.8007% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 1,216,616 shares, accounting for 0.1985% of the total number of voting shares held by all shareholders participating in the voting; those who abstained from voting represented 5,104 shares, accounting for 0.0008% of the total number of voting shares held by all shareholders participating in the voting.

9. Deliberated and approved the “*Proposal on the Estimation of the Guarantee Amount for the Year 2024*”

This proposal is a matter of special resolution at the General Meeting of Shareholders, which was considered and approved by more than 2/3 of the voting rights held by the shareholders attending the General Meeting of Shareholders. Related-parties (shareholders), including the Nanjing Gotion Holding Group Co., Ltd., Li Zhen, Li Chen and Wang Qiang and so on, have recused themselves from voting on this proposal.

Those who voted for the proposal represented 320,636,565 shares, accounting for

98.8018% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 3,883,457 shares, accounting for 1.1967% of the total number of voting shares held by all shareholders participating in the voting; those who abstained from voting represented 5,104 shares, accounting for 0.0016% of the total number of voting shares held by all shareholders participating in the voting.

Among these, For minority investors, those who voted for the proposal represented 122,878,319 shares, accounting for 96.9325% of the total number of voting shares held by all minority investors participating in the voting; those who voted against the proposal represented 3,883,457 shares, accounting for 3.0635% of the total number of voting shares held by all minority investors participating in the voting; those who abstained from voting represented 5,104 shares, accounting for 0.0040% of the total number of voting shares held by all minority investors participating in the voting.

10. Deliberated and approved the *“Proposal on the Use of Idle Own Funds for Entrusted Wealth Management in 2024”*

Those who voted for the proposal represented 600,682,904 shares, accounting for 98.0100% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 12,191,457 shares, accounting for 1.9892% of the total number of voting shares held by all shareholders participating in the voting; those who abstained from voting represented 5,100 shares, accounting for 0.0008% of the total number of voting shares held by all shareholders participating in the voting.

Among these, For minority investors, those who voted for the proposal represented 114,570,324 shares, accounting for 90.3788% of the total number of voting shares held by all minority investors participating in the voting; those who voted against the proposal represented 12,191,457 shares, accounting for 9.6172% of the total number of voting shares held by all minority investors participating in the voting; those who abstained from voting represented 5,100 shares, accounting for 0.0040% of the total number of voting shares held by all minority investors participating in the voting.

11. Deliberated and approved the “*Proposal on Conducting Foreign Exchange Hedging Business in 2024*”

Those who voted for the proposal represented 612,845,061 shares, accounting for 99.9944% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 29,300 shares, accounting for 0.0048% of the total number of voting shares held by all shareholders participating in the voting; those who abstained from voting represented 5,100 shares, accounting for 0.0008% of the total number of voting shares held by all shareholders participating in the voting.

Among these, For minority investors, those who voted for the proposal represented 126,732,481 shares, accounting for 99.9729% of the total number of voting shares held by all minority investors participating in the voting; those who voted against the proposal represented 29,300 shares, accounting for 0.0231% of the total number of voting shares held by all minority investors participating in the voting; those who abstained from voting represented 5,100 shares, accounting for 0.0040% of the total number of voting shares held by all minority investors participating in the voting.

12. Deliberated and approved the “*Proposal on the Estimated Routine Related Transactions in 2024*”

Related-parties (shareholders), including the Volkswagen (China) Investment Co., Ltd., the Nanjing Gotion Holding Group Co., Ltd., Li Zhen, Li Chen and Wang Qiang and so on, have recused themselves from voting on this proposal.

Those who voted for the proposal represented 126,795,680 shares, accounting for 99.9729% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 29,000 shares, accounting for 0.0229% of the total number of voting shares held by all shareholders participating in the voting; those who abstained from voting represented 5,400 shares, accounting for 0.0043% of the total number of voting shares held by all shareholders participating in the voting.

Among these, For minority investors, those who voted for the proposal represented 126,732,482 shares, accounting for 99.9729% of the total number of voting shares

held by all minority investors participating in the voting; those who voted against the proposal represented 29,000 shares, accounting for 0.0229% of the total number of voting shares held by all minority investors participating in the voting; those who abstained from voting represented 5,400 shares, accounting for 0.0043% of the total number of voting shares held by all minority investors participating in the voting.

13. Deliberated and approved the “*Proposal on the Renewal of the Accounting Firm for 2024*”

Those who voted for the proposal represented 609,681,685 shares, accounting for 99.4782% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 2,946,976 shares, accounting for 0.4808% of the total number of voting shares held by all shareholders participating in the voting; those who abstained from voting represented 250,800 shares, accounting for 0.0409% of the total number of voting shares held by all shareholders participating in the voting.

Among these, For minority investors, those who voted for the proposal represented 123,569,106 shares, accounting for 97.4774% of the total number of voting shares held by all minority investors participating in the voting; those who voted against the proposal represented 2,946,976 shares, accounting for 2.3247% of the total number of voting shares held by all minority investors participating in the voting; those who abstained from voting represented 250,800 shares, accounting for 0.1978% of the total number of voting shares held by all minority investors participating in the voting.

14. Deliberated and approved the “*Proposal on Remuneration program for Directors and Supervisors for the Year 2024*”

Related-parties (shareholders), including the Nanjing Gotion Holding Group Co., Ltd., Li Zhen, Li Chen, Zhang Hongli and Wu Yibing and so on, have recused themselves from voting on this proposal.

Those who voted for the proposal represented 323,628,140 shares, accounting for 99.9894% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 29,000 shares,

accounting for 0.0090% of the total number of voting shares held by all shareholders participating in the voting; those who abstained from voting represented 5,400 shares, accounting for 0.0017% of the total number of voting shares held by all shareholders participating in the voting.

15. Deliberated and approved the “*Proposal on the Fourth Employee Stock Ownership Plan of the Comoany (Draft) and its Summary*”

Related-parties (shareholders), including the Nanjing Gotion Holding Group Co., Ltd., Li Zhen, Li Chen, Zhang Hongli, Wang Qisui, Wang Qiang and Wu Yibing and so on, have recused themselves from voting on this proposal.

Those who voted for the proposal represented 310,446,799 shares, accounting for 97.0643% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 9,384,262 shares, accounting for 2.9341% of the total number of voting shares held by all shareholders participating in the voting; those who abstained from voting represented 5,304 shares, accounting for 0.0017% of the total number of voting shares held by all shareholders participating in the voting.

Among these, For minority investors, those who voted for the proposal represented 117,377,317 shares, accounting for 92.5930% of the total number of voting shares held by all minority investors participating in the voting; those who voted against the proposal represented 9,384,262 shares, accounting for 7.4028% of the total number of voting shares held by all minority investors participating in the voting; those who abstained from voting represented 5,304 shares, accounting for 0.0042% of the total number of voting shares held by all minority investors participating in the voting.

16. Deliberated and approved the “*Proposal on the Administrative Measures for the Fourth Employee Stock Ownership Plan of the Comoany*”

Related-parties (shareholders), including the Nanjing Gotion Holding Group Co., Ltd., Li Zhen, Li Chen, Zhang Hongli, Wang Qisui, Wang Qiang and Wu Yibing and so on, have recused themselves from voting on this proposal.

Those who voted for the proposal represented 310,446,799 shares, accounting for 97.0643% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 9,384,262 shares, accounting for 2.9341% of the total number of voting shares held by all shareholders participating in the voting; those who abstained from voting represented 5,304 shares, accounting for 0.0017% of the total number of voting shares held by all shareholders participating in the voting.

Among these, For minority investors, those who voted for the proposal represented 117,377,317 shares, accounting for 92.5930% of the total number of voting shares held by all minority investors participating in the voting; those who voted against the proposal represented 9,384,262 shares, accounting for 7.4028% of the total number of voting shares held by all minority investors participating in the voting; those who abstained from voting represented 5,304 shares, accounting for 0.0042% of the total number of voting shares held by all minority investors participating in the voting.

17. Deliberated and approved the “*Proposal on requesting the General Meeting of Shareholders to authorize the Board of Directors to handle matters relating to the Fourth Employee Stock Ownership Plan*”

Related-parties (shareholders), including the Nanjing Gotion Holding Group Co., Ltd., Li Zhen, Li Chen, Zhang Hongli, Wang Qisui, Wang Qiang and Wu Yibing and so on, have recused themselves from voting on this proposal.

Those who voted for the proposal represented 310,428,499 shares, accounting for 97.0585% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 9,402,562 shares, accounting for 2.9398% of the total number of voting shares held by all shareholders participating in the voting; those who abstained from voting represented 5,304 shares, accounting for 0.0017% of the total number of voting shares held by all shareholders participating in the voting.

Among these, For minority investors, those who voted for the proposal represented 117,359,018 shares, accounting for 92.5786% of the total number of voting shares held by all minority investors participating in the voting; those who voted against the

proposal represented 9,402,562 shares, accounting for 7.4172% of the total number of voting shares held by all minority investors participating in the voting; those who abstained from voting represented 5,304 shares, accounting for 0.0042% of the total number of voting shares held by all minority investors participating in the voting.

18. Deliberated and approved the “*Proposal on the Establishment of the Independent Directors’s Work System*”

Those who voted for the proposal represented 612,845,061 shares, accounting for 99.9944% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 29,000 shares, accounting for 0.0047% of the total number of voting shares held by all shareholders participating in the voting; those who abstained from voting represented 5,400 shares, accounting for 0.0009% of the total number of voting shares held by all shareholders participating in the voting.

III. Legal opinions issued by lawyers

The General Meeting of Shareholders was witnessed on site by lawyers of Llinks Law Offices and the legal opinion letter was issued. This offices argued that the convening, holding procedures of the General Meeting of Shareholders conforms to the provisions of relevant laws and regulations and *the “Articles of Association”*, the qualifications of the attendees and conveners of the General Meeting of Shareholders are all legal and valid, and the voting procedures of the General Meeting of Shareholders conforms to the provisions of relevant laws and regulations and *the “Articles of Association”*, the voting results of the General Meeting of Shareholders are legal and valid.

IV. Documents for reference

1. Resolutions of the 2023 Annual General Meeting of Shareholders of the Company;
2. Legal Opinions Letter on the 2023 Annual General Meeting of Shareholders of the Company from Llinks Law offices.

It is hereby announced.

Board of Directors of Gotion High-Tech Co., Ltd.

May 22, 2024