

Gotion High-tech Co., Ltd.

Announcement on the Resolutions of 2022 Annual General Meeting of Shareholders

The Company and all members of the Board of Directors guarantee that the information disclosed is true, accurate and complete, and free from false records, misleading statements or major omissions.

Special tips:

1. No proposal was voted against at the General Meeting of Shareholders;
2. No previous resolution was changed at the General Meeting of Shareholders.

I. Convening and attendance of the meeting

(I) Convening of the meeting

1. Meeting time

(1) Time of on-site meeting: 2:30 PM, May 25, 2023 (Thursday)

(2) Online voting time: voting through the trading system of Shenzhen Stock Exchange shall happen at 9:15-9:25 a.m., 9:30-11:30 a.m., or 13:00-15:00 p.m. on May 25, 2023, and voting through the online voting system of Shenzhen Stock Exchange shall happen at 9:15-15:00 on May 25, 2023.

2. Venue of the on-site meeting: Global Conference Hall, Gotion High-tech Co., Ltd., 566 Huayuan Avenue, Baohe District, Hefei City, Anhui Province.

3. Convener: Board of Directors of the Company.

4. Convening method: both on-site voting and online voting.

5. Presiding officer: Mr. Li Zhen, Chairman of the Board.

6. Compliance of the meeting: The convening, holding and voting procedures of the General Meeting of Shareholders conforms to relevant provisions of the *Company Law of the People's Republic of China*, the *Rules of the Shareholders' Meeting of Listed*

Companies, the Rules Governing the Listing of Shares on Shenzhen Stock Exchange and other laws, regulations and normative documents, as well as the relevant provisions of the Articles of Association of the Company.

(II) Attendance

1. A total of 274 shareholders and shareholders' representatives attending the meeting, representing 612,749,886 voting shares of the Company and accounting for 39.9372% of the total voting shares of the Company (excluding the number of shares repurchased in the Company's repurchase account as of the record date, similarly hereinafter).

According to and subject to the shareholders' agreement entered into on May 28, 2020 between Volkswagen (China) Investment Co., Ltd. (hereinafter referred to as "Volkswagen China") and Zhuhai Gotion Trading Co., Ltd. (now renamed as "Nanjing Gotion Holding Group Co., Ltd.", hereinafter referred to as "Gotion Holding"), Mr. Li Zhen, and Mr. Li Chen (Gotion Holding, Mr. Li Zhen, and Mr. Li Chen hereinafter collectively referred to as "the Founding Shareholders"), within 36 months from the date when relevant shares concerned in Volkswagen China's strategic investment in the Company are registered under the name of Volkswagen China or within a longer period determined by Volkswagen China at its own discretion, Volkswagen China will irrevocably give up the voting rights of part of the Company's shares held by it, so that the voting rights of Volkswagen China are at least 5% less than those of the Founding Shareholders. According to the power of attorney issued by Volkswagen China for this General Meeting of Shareholders, the number of voting shares held by Volkswagen China is 202,806,693, which is at least 5% less than those of the Founding Shareholders and thus in line with the agreement reached by both parties on voting rights arrangements.

(1) On site attendance

A total of 67 shareholders and shareholder representatives attended and voted at the meeting either on-site or through communication tools, representing 516,718,146 voting shares of the Company and accounting for 33.6781% of the total voting shares of the Company.

(2) Online voting

A total of 207 shareholders voted online, representing 96,031,740 voting shares of the

Company and accounting for 6.2591% of the total voting shares of the Company.

(3) Minority investors (except for directors, supervisors, senior management, other shareholders other than the shareholder(s) who individually or jointly hold(s) more than 5% of the Company's shares) participating in the voting

A total of 266 minority investors participated in the voting at the General Meeting of Shareholders, representing 117,721,258 voting shares of the Company and accounting for 7.6727% of the total voting shares of the Company.

(4) Attendance of overseas securities holders

No proxy attended the General Meeting of Shareholders on behalf of overseas Global Depositary Receipt(s) (hereinafter referred to as "GDR(s)") holders, representing 0 shares and accounting for 0.0000% of the total voting shares of the Company.

2. The directors, supervisors and senior management of the Company, as well as the witness lawyers of Shanghai Llinks Law Offices attended the meeting.

II. Matters deliberated at the meeting

The following proposals were deliberated and approved at the meeting through both on-site voting and online voting:

1. Deliberated and approved the *Proposal on the 2022 Annual Work Report of the Board of Directors*

Those who voted for the proposal represented 605,182,969 shares, accounting for 98.7651% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 615,300 shares, accounting for 0.1004% of the total number of voting shares held by all shareholders participating in the voting; those who abstained from voting represented 6,951,617 shares, accounting for 1.1345% of the total number of voting shares held by all shareholders participating in the voting.

2. Deliberated and approved the *Proposal on the 2022 Annual Work Report of the Board of Supervisors*

Those who voted for the proposal represented 605,182,969 shares, accounting for 98.7651%% of the total number of voting shares held by all shareholders participating

in the voting; those who voted against the proposal represented 615,300 shares, accounting for 0.1004% of the total number of voting shares held by all shareholders participating in the voting; those who abstained from voting represented 6,951,617 shares, accounting for 1.1345% of the total number of voting shares held by all shareholders participating in the voting.

3. Deliberated and approved the *Proposal on the 2022 Financial Final Accounts Report*

Those who voted for the proposal represented 605,182,569 shares, accounting for 98.7650% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 615,700 shares, accounting for 0.1005% of the total number of voting shares held by all shareholders participating in the voting; those who abstained from voting represented 6,951,617 shares, accounting for 1.1345% of the total number of voting shares held by all shareholders participating in the voting.

4. Deliberated and approved the *Proposal on the 2022 Annual Report and its Summary*

Those who voted for the proposal represented 605,198,469 shares, accounting for 98.7676% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 599,800 shares, accounting for 0.0979% of the total number of voting shares held by all shareholders participating in the voting; those who abstained from voting represented 6,951,617 shares, accounting for 1.1345% of the total number of voting shares held by all shareholders participating in the voting.

5. Deliberated and approved the *Proposal on the 2022 Special Report on the Deposit and Use of Raised Funds*

Those who voted for the proposal represented 605,181,069 shares, accounting for 98.7648% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 617,200 shares, accounting for 0.1007% of the total number of voting shares held by all shareholders participating in the voting; those who abstained from voting represented 6,951,617 shares, accounting for 1.1345%% of the total number of voting shares held by all

shareholders participating in the voting.

For minority investors, those who voted for the proposal represented 110,152,441 shares, accounting for 93.5706% of the total number of voting shares held by all minority investors participating in the voting; those who voted against the proposal represented 617,200 shares, accounting for 0.5243% of the total number of voting shares held by all minority investors participating in the voting; those who abstained from voting represented 6,951,617 shares, accounting for 5.9052% of the total number of voting shares held by all minority investors participating in the voting.

6. Deliberated and approved the *Proposal on the 2022 Profit Distribution Plan*

Those who voted for the proposal represented 605,202,469 shares, accounting for 98.7683% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 626,300 shares, accounting for 0.1022% of the total number of voting shares held by all shareholders participating in the voting; those who abstained from voting represented 6,921,117 shares, accounting for 1.1295% of the total number of voting shares held by all shareholders participating in the voting.

For minority investors, those who voted for the proposal represented 110,173,841 shares, accounting for 93.5887% of the total number of voting shares held by all minority investors participating in the voting; those who voted against the proposal represented 626,300 shares, accounting for 0.5320% of the total number of voting shares held by all minority investors participating in the voting; those who abstained from voting represented 6,921,117 shares, accounting for 5.8792% of the total number of voting shares held by all minority investors participating in the voting.

7. Deliberated and approved the *Proposal on the 2023 Annual Financial Budget Report*

Those who voted for the proposal represented 605,208,469 shares, accounting for 98.7693%% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 617,200 shares, accounting for 0.1007% of the total number of voting shares held by all shareholders participating in the voting; those who abstained from voting represented 6,924,217 shares, accounting for 1.1300%% of the total number of voting shares held by all

shareholders participating in the voting.

8. Deliberated and approved the *Proposal on Applying for Comprehensive Credit Lines for the Year 2023*

Those who voted for the proposal represented 589,200,032 shares, accounting for 96.1567% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 16,625,637 shares, accounting for 2.7133% of the total number of voting shares held by all shareholders participating in the voting; those who abstained from voting represented 6,924,217 shares, accounting for 1.1300% of the total number of voting shares held by all shareholders participating in the voting.

9. Deliberated and approved the *Proposal on the Estimated Guarantee Amount for the Year 2023*

This proposal is a special resolution of the general meeting of shareholders, and has been deliberated and approved by more than two-thirds of the voting rights held by shareholders attending this general meeting. Affiliated shareholders Gotion Holding, Li Zhen, Li Chen have recused themselves from voting on this proposal.

Those who voted for the proposal represented 309,012,756 shares, accounting for 96.4160% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 4,562,426 shares, accounting for 1.4235% of the total number of voting shares held by all shareholders participating in the voting; those who abstained from voting represented 6,924,219 shares, accounting for 2.1604% of the total number of voting shares held by all shareholders participating in the voting.

For minority investors, those who voted for the proposal represented 106,027,463 shares, accounting for 90.2253% of the total number of voting shares held by all minority investors participating in the voting; those who voted against the proposal represented 4,562,426 shares, accounting for 3.8824% of the total number of voting shares held by all minority investors participating in the voting; those who abstained from voting represented 6,924,219 shares, accounting for 5.8922% of the total number of voting shares held by all minority investors participating in the voting.

10. Deliberated and approved the *Proposal on Entrusting Financial Management*

of Idle Own Funds for the Year 2023

Those who voted for the proposal represented 588,517,837 shares, accounting for 96.0454% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 17,290,332 shares, accounting for 2.8218% of the total number of voting shares held by all shareholders participating in the voting; those who abstained from voting represented 6,941,717 shares, accounting for 1.1329% of the total number of voting shares held by all shareholders participating in the voting.

For minority investors, those who voted for the proposal represented 93,489,209 shares, accounting for 79.4157% of the total number of voting shares held by all minority investors participating in the voting; those who voted against the proposal represented 17,290,332 shares, accounting for 14.6875% of the total number of voting shares held by all minority investors participating in the voting; those who abstained from voting represented 6,941,717 shares, accounting for 5.8967% of the total number of voting shares held by all minority investors participating in the voting.

11. Deliberated and approved the Proposal on Conducting Foreign Exchange Hedging Business in 2023

Those who voted for the proposal represented 605,208,469 shares, accounting for 98.7693% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 599,700 shares, accounting for 0.0979% of the total number of voting shares held by all shareholders participating in the voting; those who abstained from voting represented 6,941,717 shares, accounting for 1.1329% of the total number of voting shares held by all shareholders participating in the voting.

For minority investors, those who voted for the proposal represented 110,179,841 shares, accounting for 93.5938% of the total number of voting shares held by all minority investors participating in the voting; those who voted against the proposal represented 599,700 shares, accounting for 0.5094% of the total number of voting shares held by all minority investors participating in the voting; those who abstained from voting represented 6,941,717 shares, accounting for 5.8967% of the total number of voting shares held by all minority investors participating in the voting.

12. Deliberated and approved the *Proposal on the Estimated Routine Daily Related Transactions in 2023*

Affiliated shareholders Volkswagen China, Gotion Holding, Li Zhen, Li Chen have recused themselves from voting on this proposal.

Those who voted for the proposal represented 109,014,791 shares, accounting for 93.5298% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 599,700 shares, accounting for 0.5145% of the total number of voting shares held by all shareholders participating in the voting; those who abstained from voting represented 6,941,717 shares, accounting for 5.9557% of the total number of voting shares held by all shareholders participating in the voting.

For minority investors, those who voted for the proposal represented 108,836,191 shares, accounting for 93.5199% of the total number of voting shares held by all minority investors participating in the voting; those who voted against the proposal represented 599,700 shares, accounting for 0.5153% of the total number of voting shares held by all minority investors participating in the voting; those who abstained from voting represented 6,941,717 shares, accounting for 5.9648% of the total number of voting shares held by all minority investors participating in the voting.

13. Deliberated and approved the *Proposal on the Renewal of the Accounting Firm for the Year 2023*

Those who voted for the proposal represented 604,704,973 shares, accounting for 98.6871% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 914,796 shares, accounting for 0.1493% of the total number of voting shares held by all shareholders participating in the voting; those who abstained from voting represented 7,130,117 shares, accounting for 1.1636% of the total number of voting shares held by all shareholders participating in the voting.

For minority investors, those who voted for the proposal represented 109,676,345 shares, accounting for 93.1661% of the total number of voting shares held by all minority investors participating in the voting; those who voted against the proposal represented 914,796 shares, accounting for 0.7771% of the total number of voting

shares held by all minority investors participating in the voting; those who abstained from voting represented 7,130,117 shares, accounting for 6.0568% of the total number of voting shares held by all minority investors participating in the voting.

14. Deliberated and approved the *Proposal on Capital Increase for Subsidiary Companies*

Those who voted for the proposal represented 605,309,369 shares, accounting for 98.7857% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 498,800 shares, accounting for 0.0814% of the total number of voting shares held by all shareholders participating in the voting; those who abstained from voting represented 6,941,717 shares, accounting for 1.1329% of the total number of voting shares held by all shareholders participating in the voting.

15. Deliberated and approved the *Proposal on Amending Part of the Company's Business Scope and Revising Relevant Provisions of the Articles of Association*

This proposal is a special resolution of the general meeting of shareholders, and has been deliberated and approved by more than two-thirds of the voting rights held by shareholders attending this general meeting.

Those who voted for the proposal represented 605,208,469 shares, accounting for 98.7693%% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 599,700 shares, accounting for 0.0979% of the total number of voting shares held by all shareholders participating in the voting; those who abstained from voting represented 6,941,717 shares, accounting for 1.1329% of the total number of voting shares held by all shareholders participating in the voting.

16. Deliberated and approved the *Proposal on Formulating the "Administrative System for Entrusted Financial Management"*

Those who voted for the proposal represented 605,220,969 shares, accounting for 98.7713% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 587,200 shares, accounting for 0.0958% of the total number of voting shares held by all shareholders participating in the voting; those who abstained from voting represented 6,941,717

shares, accounting for 1.1329% of the total number of voting shares held by all shareholders participating in the voting.

17. Deliberated and approved the *Proposal on the Company's Shareholder Return Plan for the Next Three Years (2023-2025)*

Those who voted for the proposal represented 605,256,469 shares, accounting for 98.7771% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 551,700 shares, accounting for 0.0900% of the total number of voting shares held by all shareholders participating in the voting; those who abstained from voting represented 6,941,717 shares, accounting for 1.1329% of the total number of voting shares held by all shareholders participating in the voting.

For minority investors, those who voted for the proposal represented 110,227,841 shares, accounting for 93.6346% of the total number of voting shares held by all minority investors participating in the voting; those who voted against the proposal represented 551,700 shares, accounting for 0.4686% of the total number of voting shares held by all minority investors participating in the voting; those who abstained from voting represented 6,941,717 shares, accounting for 5.8967% of the total number of voting shares held by all minority investors participating in the voting.

III. Legal opinions issued by lawyers

The General Meeting of Shareholders was witnessed by the lawyers of Llinks Law Offices, Shanghai. According to the legal opinions issued by the lawyers, the convening, holding and voting procedures of the General Meeting of Shareholders conforms to the provisions of relevant laws and regulations and *the Articles of Association of the Company*, the qualifications of the attendees, conveners and the voting results are legal and valid.

IV. Documents for future reference

1. Resolutions of 2022 Annual General Meeting of Shareholders of Gotion High-tech Co., Ltd.;
2. Legal Opinions on 2022 Annual General Meeting of Shareholders of Gotion High-tech Co., Ltd. from Shanghai Llinks Law offices .

It is hereby announced.

Board of Directors of Gotion High-tech Co., Ltd.

May 26, 2023