

**PRESS RELEASE****Ad hoc announcement pursuant to article 53 LR**

## **Gotion High-tech Releases the 2023 Annual Estimated Results**

Hefei, China, 29 January 2024 — Gotion High-tech Co., Ltd. (the “Company”) releases the 2023 annual estimated results today:

### **I. Estimated results for the period**

**1. Period of the estimated results:** from January 1, 2023 to December 31, 2023

**2. Estimated results:**

<b>Items</b>	<b>This Report Period</b>	<b>Corresponding Period of Last Year</b>
Operating Revenue	RMB 31,000 million - RMB 33,000 million	RMB 23,051.70 million
Net Profit Attributable to Shareholders of the Listed Company	Profit: RMB 800 million - RMB 1,100 million	Profit: RMB 311.58 million
	Growth over the corresponding period of last year:157% - 253%	
Net Profit After Deducting Non-recurring Profit or Loss	Profit: RMB 85 million - RMB 120 million	Loss: RMB 515.17 million
	Turnaround compared to the corresponding period of last year	
Basic Earnings Per Share	Earnings: 0.45 RMB / share - 0.62 RMB / share	Earnings:0.18 RMB / share

### **II. Reasons for the change in the estimated results for the period**

The company’s 2023 annual results achieved growth compared with the corresponding period of last year, mainly due to:

During the reporting period, benefiting from the rapid development of new energy industry and the strong market demand of the power and storage lithium battery, the company’s lithium battery business developed at a high speed. In 2023, the company’s overseas business showed initial results, the market development ability was further

improved, and the delivery capacity of energy storage business was further enhanced, realizing good earnings; the company's supply chain layout showed initial signs of success, and the cost price of raw materials was further reduced, in particular, the company introduced the comprehensive Volkswagen Group's management system, promoting the improvement of management ability and product quality, and realizing internal cost reduction and efficiency enhancement.

During the reporting period, the Company's net profit attributable to shareholders of the listed company achieved substantial growth, and the Company's net profit after deducting non-recurring profits and losses turned from a loss to a profit.

### **III. Full results release**

This estimated result is based on preliminary calculations by the company's financial department, which has not been audited by the accounting firm, and may differ from the final data disclosed in the company's 2023 Annual Report. Specific financial data will be disclosed in detail in the Company's 2023 Annual Report. **Investors are advised to pay attention to the investment risk.**

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### **About Gotion**

Gotion High-tech Co., Ltd., as the first private enterprise in the power battery industry to enter the capital market in China, was listed on the Shenzhen Stock Exchange in May 2015. The Company specializes in the development and manufacture of power batteries for new energy vehicles, energy storage application, power transmission and distribution equipment, etc.

Gotion High-tech is a technology-based company focused on power battery technology research and development and innovation. It is one of the earliest

enterprises engaged in the independent research and development, production and sales of new energy vehicle power lithium-ion batteries in China. Gotion High-tech has global operations and has carried out strategic cooperation with Volkswagen, Tata Group, Vinfast and Jinko, among others.

## **Disclaimers**

This announcement contains forward-looking statements, estimates, opinions and projections with respect to anticipated future performance of the Company ("forward-looking statements"). These forward-looking statements can be identified by the use of forward-looking terminology, including the terms "believes," "estimates," "anticipates," "expects," "intends," "may," "will" or "should" or, in each case, their negative, or other variations or comparable terminology. These forward-looking statements include all matters that are not historical facts. Forward-looking statements are based on the current views, expectations and assumptions of the management of the Company and involve significant known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Forward-looking statements should not be read as guarantees of future performance or results and will not necessarily be accurate indications of whether or not such results will be achieved. Any forward-looking statements included herein only speak as at the date of this release.