

## **PRESS RELEASE**

### **Ad hoc announcement pursuant to article 53 LR**

## **➤ Gotion High-Tech Releases 2022 Annual Report**

Hefei, China, 27 April 2023 -- Gotion High-Tech Co., Ltd. (the "**Company**") released its results for 2022 today:

- In 2022, the Company achieved an operation income of RMB 23.05 billion a year-on-year increase of 122.59%, and realized an operating profit of RMB 198.69 million, a year-on-year increase of 408.87%, achieved total profit of RMB 258.96 million, a year-on-year increase of 442.69%, and achieved a net profit of RMB 365.64 million, a year-on-year increase of 376.03%, driven by rising demand for power lithium batteries from continued strong growth of the global new energy vehicle and energy storage markets.

### **Break-down by product line**

**i) Power lithium battery industry.** During the reporting period, the Company maintained a stable market share relying on strong research and development capability, excellent product performance, effective production guarantee and global delivery capability. According to China Automotive Power Battery Industry Alliance, the installed capacity of the Company was 13.33GWh in 2022, and the market share was 4.52%, up 66.2% year on year. Where, the installed capacity of ternary power battery was 1.43GWh, and the market share was 1.30%; the installed capacity of lithium iron phosphate power battery was 11.89GWh, and the market share was 6.47%. With the growth of sales of supporting downstream new energy vehicle enterprises, the Company's installed capacity and market share are expected to further increase, effectively boosting the popularity of new energy vehicles.

**ii) Energy storage battery industry.** In 2022, the Company focused on four energy storage fields, namely, power generation side, power grid side, user side and backup power side, with three product platforms: household energy storage, commercial energy storage and grid energy storage, and continued to vigorously develop markets at home and abroad. With mature technology system, the Company has achieved 12,000 cycles of energy storage batteries, far exceeding the average level of the market. In the future, the Company will actively expand the global energy storage market, implement the globalization strategy, and build the Company into a world-class energy storage battery and energy storage system solution supplier to solve the new energy consumption problems at home and abroad and help to achieve carbon neutrality and carbon peak as soon as possible.

## Financial Results

Unit: RMB

	2022	2021
Total operating income	23,051,701,484.60	10,356,081,191.76
Operating profit	198,693,506.35	39,046,018.07
Total profit	258,963,872.62	47,718,638.00
Net profit	365,640,158.02	76,810,151.29
Net profit attributable to the owner of the parent company	311,576,431.81	101,773,908.78
Net profit attributable to owners of the parent company after deducting non-recurrent gains and losses	-515,170,864.59	-342,085,953.12

## Full Annual Report

Our full annual report for 2022 is available on our website at <https://en.gotion.com.cn/financial-reporting-release>.

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## About Gotion

Gotion High-tech Co., Ltd., as the earliest private enterprise in power battery industry to enter the capital market in China, was listed on the Shenzhen Stock Exchange in May 2015, Specializing in power battery for new energy vehicles, energy storage application, power transmission and distribution equipment, etc.

Gotion High-tech is a technology-based company focused on power battery technology research and development and innovation. It is one of the earliest enterprises engaged in the independent research and development, production and sales of new energy vehicle power lithium-ion batteries in China. Gotion High-Tech has global operations and has carried out strategic cooperation with Volkswagen, Tata Group, Vinfast and Jinko, among others.

## **Disclaimers**

This announcement may contain forward looking statements, estimates, opinions and projections with respect to anticipated future performance of the Company ("forward-looking statements"). These forward-looking statements can be identified by the use of forward-looking terminology, including the terms "believes," "estimates," "anticipates," "expects," "intends," "may," "will" or "should" or, in each case, their negative, or other variations or comparable terminology. These forward-looking statements include all matters that are not historical facts. Forward-looking statements are based on the current views, expectations and assumptions of the management of the Company and involve significant known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Forward-looking statements should not be read as guarantees of future performance or results and will not necessarily be accurate indications of whether or not such results will be achieved. Any forward-looking statements included herein only speak as at the date of this release. Gotion undertakes no obligation, and does not expect to publicly update, or publicly revise, any of the information, forward-looking statements or the conclusions contained herein or to reflect new events or circumstances or to correct any inaccuracies which may become apparent subsequent to the date hereof, whether as a result of new information, future events or otherwise. Gotion accepts no liability whatsoever in respect of the achievement of such forward-looking statements and assumptions.