

PRESS RELEASE

Ad hoc announcement pursuant to article 53 LR

Gotion High-tech Releases Earnings Estimate for the 2022 Annual

Hefei, China, 30 January 2023-- Gotion High-tech Co., Ltd. (the "Company") released earnings estimate for the 2022 annual today:

I. Estimated performance

1. Preannouncement period: from January 1, 2022 to December 31, 2022

Project	This Report Period	Same Period Last Year
Operating Revenue	RMB 21.10 billion - RMB 23.90 billion	RMB 10.36 billion
Net Profit Attributable to Shareholders of the Listed Company	Profit: RMB 220 million - RMB 320 million Growth over the same period of last year: 115.92% - 214.06%	Profitability: RMB 101.89 million
Basic Earnings Per Share	Earnings: 0.13 RMB / share - 0.19 RMB / share	Earnings: 0.08 RMB / share

II. Description of the reasons for the performance change

The company's performance in 2022 increased compared with the same period last year, mainly due to:

1. Benefiting from the rapid development of the new energy industry, the power lithium battery market demand is strong, and the company's power lithium battery industry has developed rapidly. As a leading enterprise in the new energy industry, the company continues to increase investment in research and development and product innovation, accelerate the speed of capacity expansion, and provide high-quality products and services at a good price for downstream customers. In 2022, the company's new production capacity was gradually put into operation, the supply capacity was further strengthened, and the domestic and foreign market development capacity and strategic customer maintenance were strengthened. The operating

revenue of this year increased by about 120% year-on-year;

2. The company actively arranged the upstream power lithium battery industry, improved its cost control ability, and continued to implement cost reduction and efficiency increase measures to strengthen cost control. The net profit attributable to shareholders of listed companies this year achieved a substantial increase.

III. Full results release

The earnings figures for the 2022 annual presented herein are unaudited preliminary estimates and subject to change. The Company expects to announce its 2022 Annual Report on 27 April 2023.

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About Gotion

Gotion High-tech Co., Ltd., as the first private enterprise in the power battery industry to enter the capital market in China, was listed on the Shenzhen Stock Exchange in May 2015. The Company specializes in the development and manufacture of power batteries for new energy vehicles, energy storage application, power transmission and distribution equipment, etc.

Gotion High-tech is a technology-based company focused on power battery technology research and development and innovation. It is one of the earliest enterprises engaged in the independent research and development, production and sales of new energy vehicle power lithium-ion batteries in China. Gotion High-tech has global operations and has carried out strategic cooperation with Volkswagen, Tata Group, Vinfast and Jinko, among others.

Disclaimers

This announcement contains forward-looking statements, estimates, opinions and projections with respect to anticipated future performance of the Company ("forward-looking statements"). These forward-looking statements can be identified by the use of forward-looking terminology, including the terms "believes," "estimates," "anticipates," "expects," "intends," "may," "will" or "should" or, in each case, their negative, or other variations or comparable terminology. These forward-looking statements include all matters that are not historical facts. Forward-looking statements are based on the current views, expectations and assumptions of the management of the Company and involve significant known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Forward-looking statements should not be read as guarantees of future performance or results and will not necessarily be accurate indications of whether or not such results will be achieved. Any forward-looking statements included herein only speak as at the date of this release.